

Issuer	Société Générale Effekten GmbH
Issuer's Guarantor	Société Générale (Moody's Aa2, Standard & Poor's A+)
Lead Manager	Société Générale, Paris
Type	Certificate (Stand alone, German law)
Currency	EUR
Issue Price / Denomination	108.81
Number of Certificates Issued	185 000
Nominal Issued	20 129 850
Initial Determination Date	25-Feb-2011
Launch Date	28-Feb-2011
First Listing Date	03-Mar-2011
Closing Date / Payment Date	07-Mar-2011
Termination at the option of the issuer	First possible Termination Date is 17-Jun-2011, then termination is possible at each third Friday of the months March, June, September and December with six weeks notice period.
Termination at the option of the noteholder	First possible Termination Date is 17-Jun-2011, then termination is possible at each third Friday of the months March, June, September and December applied until 11:00 (CET) of the third day before the relevant Termination Date. The maximum termination amount is limited to a nominal of 2,5 Mio EUR per Termination Date.
Maturity	Open end or 5 banking days (Frankfurt am Main) after Termination Date.
Underlying	Solactive Global Lithium (EUR) Index (ISIN: DE000SLA0LE2 / Reuters: .SOLLITE / Bloomberg: SOLLITE)
Index Publication	All specifications and information relevant for calculating the Index are made available on the http://www.structured-solutions.de web page and sub-pages.
Index Description	The Solactive Global Lithium (EUR) Index ("Solactive Global Lithium (EUR)", the "Index") is an Index of Structured Solutions AG and is calculated and distributed by this provider. It tracks the price movements in shares of companies active in Lithium mining, exploration or a closely related activity and/or production of Lithium batteries.
Index Composition Review	<p>The composition of the Index is ordinarily adjusted twice a year on the last Business Day in May and November. The composition of the Solactive Lithium is reviewed on the Selection Day and the appropriate decision made is announced. The first adjustment has been made in November 2010 based on the Trading Prices of the Index Components on the Adjustment Day. Structured Solutions AG shall publish any changes made to the Index composition on the Selection Day and consequently with sufficient notice before the Adjustment Day.</p> <p>On the Selection Days, the Index Advisor provides the Selection Pool. The Index Sponsor may decide to include companies in the Selection Pool which do not fulfil the Liquidity Criterion. The companies in the Selection Pool are ranked according to their average daily trading volume on the respective Exchange in the last three months expressed in USD (the "Relevant Trading Volume"). The company with the largest Relevant Trading Volume is assigned rank number 1, the company with the second largest Relevant Trading Volume rank number 2 etc. The companies with the highest ranks are then chosen as Index Components and the new index composition determined this way is valid starting the Business Day immediately following the upcoming Adjustment Day. For clarification, rank number 1 is higher than rank number 2. The minimum number of Index Components is 20 and the maximum number of Index Components is 40. The Index Sponsor may decide to increase the maximum number of Index Components on a Selection Day. In case the rank assigned to a company which is currently an Index Component on a Selection Day is not sufficient to be selected as an Index Component, it shall only be removed from the Index if its rank exceeds the maximum number of Index Components by more than ten ranks. The company with the lowest rank which is selected as an Index Component on this Selection Day but which is not currently an Index Component on the Selection Day is not included in the Index in this case.</p>
Treatment of Dividends	Dividend payments and other distributions are included in the Index (minus the applicable withholding tax rate and/or other applicable tax rate currently prevalent in the respective country). They cause an adjustment of the Number of Shares of the corresponding Index Component.
Index Advisor	Commodity Capital AG
Index Sponsor	Structured Solutions AG
Index Calculation Agent	Structured Solutions AG
Index Base Date	9-Jul-2010
Spot on Index Base Date	100.00 (The Index is based on 100.00 as at the close of trading on the Base Date)
Spot on Initial Determination Date	108.81
Index Currency	EUR
Redemption at Maturity	At Maturity, each Certificate will be redeemed at the following Euro cash amount:
Parity * Index Final - Management Fee Factor	
Index Final	Closing Price of the Index as calculated and published by the Index Sponsor on a Termination Date.
Initial Management Fee	1.50% p.a. (daily deduction)
Maximum Management Fee	3.00% p.a. (daily deduction)
Management Fee Factor	The Management Fee Factor is equivalent to the duration-linked conversion of the Management Fee.
Parity	1.00
Minimum Trading Size	1 Certificate
Secondary Market	Under normal market conditions Société Générale will provide a secondary market during market open hours. Screen prices will be available on Reuters page SGDEM, on Bloomberg on page SGDM and on the internet under http://www.sg-zertifikate.de .
Business days	Target
Clearing / Settlement	Clearstream Banking AG
WKN	SG13SL
ISIN Code	DE000SG13SL6
Public Offering	Germany
Listing	Frankfurt Stock Exchange (Scoach Premium) and Stuttgart Stock Exchange (EUWAX)

Disclaimer

Structured Solutions AG does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the Index nor the Index value at any certain point in time nor in any other respect. The Index is merely calculated and published by Structured Solutions AG and it strives to the best of its ability to ensure the correctness of the calculation. There is no obligation for Structured Solutions AG – irrespective of possible obligations to issuers – to advise third parties, including investors and/or financial intermediaries, of any errors in the Index. The publication of the Index by Structured Solutions AG is no recommendation for capital investment and does not contain any assurance or opinion of Structured Solutions AG regarding a possible investment in a financial instrument based on this Index.

These terms and conditions are indicative and may change with market fluctuations. Société Générale assumes no fiduciary responsibility or liability for any consequences, financial or otherwise arising from the implementation of this proposal. You should consult, to the extent necessary, your own independent, competent, legal, financial and other professional advisors, to ensure that any decision you make is suitable for you with regards to your circumstances and financial position.

This information does neither constitute a (sales) prospectus pursuant to civil law nor a prospectus pursuant to the Securities Prospectus Act (Wertpapierprospektgesetz) and may not be construed this way. The only legally binding and prevailing information is contained in the published base prospectus including any supplements thereto and in the final terms filed with Bundesanstalt für Finanzdienstleistungsaufsicht. The base prospectus, any supplements thereto and the final terms are available at Société Générale S.A., branch Frankfurt am Main, Neue Mainzer Straße 46-50, 60311 Frankfurt am Main. Furthermore, the base prospectus, any supplements thereto and the final terms are available on the Société Générale internet page <http://www.sg-zertifikate.de>.

The Notes described herein may not be legally or beneficially owned at any time by any U.S. Person (as defined in Regulation S) and accordingly are being offered and sold outside the United States to persons that are not U.S. Persons in reliance on Regulation S. By its purchase of a Note, each purchaser will be deemed or required, as the case may be, to have agreed that it may not resell or otherwise transfer any Note held by it except outside the United States in an offshore transaction to a person that is not a U.S. Person.

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