
FINAL TERMS

FINAL TERMS NO. 373

DATED 21 SEPTEMBER 2009



ABN AMRO Bank N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam)

50,000 MSCI EMERGING MARKET INDONESIA NET TR INDEX OPEN END CERTIFICATES

ISSUE PRICE: EUR 63.12

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (SECURITIES ACT) AND THE SECURITIES MAY NOT BE EXERCISED, OFFERED, SOLD, TRANSFERRED OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT. FURTHERMORE, TRADING IN THE SECURITIES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT, AS AMENDED AND NO U.S. PERSON MAY AT ANY TIME TRADE OR MAINTAIN A POSITION IN THE SECURITIES.

FINAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Securities described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Open End Certificates dated 1 July 2009 (the “Base Prospectus”) as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of each Series of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Securities described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the office of the Issuer at 250 Bishopsgate, London EC2M 4AA, United Kingdom and copies may be obtained from the Issuer at that address.

These Final Terms relate to the Securities and must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Securities described herein and will be attached to any Global Security representing each such Series of the Securities. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Financial Supervisory Authority (FIN-FSA), the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala a Valorilor Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors – Actions taken by the Calculation Agent may affect the Underlying” and “Risk Factors – Actions taken by the Issuer may affect the value of the Securities” in the Base Prospectus) involved in the issue of the Certificates has an interest material to the offer.

Issuer: ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA

Clearing Agents: Clearstream Banking AG
 Euroclear Bank S.A./N.V. as operator of the Euroclear system
 Clearstream Banking, société anonyme

Launch Date: 21 September 2009

Subscription Period: Not Applicable

As, if and when issued trading: Not Applicable

Issue Date: 21 September 2009

Listing: Frankfurt Stock Exchange Free Market (SMART Trading) and EUWAX at the Stuttgart Stock Exchange

Listing Date: 21 September 2009

Pricing Date: 21 September 2009

Admission to trading: Application will be made for the Securities to be admitted to trading on the Frankfurt Stock Exchange Free Market (SMART Trading) and the EUWAX at the Stuttgart Stock Exchange with effect from the Listing Date

Announcements to Holders: Delivered to Clearing Agents

Principal Agent: ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA

Registrar: None

Agent(s): ABN AMRO Bank N.V. Niederlassung Deutschland, Abteilung Strukturierte Aktienprodukte, Theodor-Heuss-Allee 80, 60486 Frankfurt am Main, Germany

Calculation Agent: ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA, United Kingdom

Sales Restriction: The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended ("**Securities Act**") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended and no U.S. person may at any time trade or maintain a position in the Securities

Indication of yield: Not Applicable

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Series: *MSCI Emerging Market Indonesia Net TR Index
Open End Certificates*

Issue Price: EUR 63.12

Additional Market Disruption Events: None

Business Day: As stated in Product Condition 1

Cash Amount: The Cash Amount on the Pricing Date shall be EUR 63.12.

Thereafter, the Cash Amount shall be calculated on every Trading Day according to the following formula:

$$CA_t = I_t \times \frac{CA_{t-1}}{I_{t-1}} \times \frac{FX_t}{FX_{t-1}} \times (1 - [F \times DCF(t-1, t)])$$

Where:

CA_t = the Cash Amount in respect of a Trading Day t, the Valuation Date or Issuer Call Date, as applicable;

CA_{t-1} = the Cash Amount on the immediately preceding Trading Day (t-1);

I_t = the Final Reference Price on Trading Day t, or, if there has been a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date;

I_{t-1} = the Final Reference Price on the immediately preceding Trading Day (t-1), or, if there has been a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date;

F = the Index Fee;

FX_t = the Exchange Rate on Trading Day t;

FX_{t-1} = the Exchange Rate on the immediately preceding Trading Day (t-1);
and

DCF(t-1,t) = the number of calendar days from (but excluding) Trading Day (t-1) to (and including) Trading Day t, divided by 360.

The Cash Amount payable in respect of an Exercise or Issuer Call shall be calculated on the Valuation Date or Issuer Call Date, respectively

Early Termination Amount: Not Applicable

Early Termination Date: Not Applicable

Early Termination Event: Not Applicable

Emerging Market Disruption Events: As stated in Product Condition 1

Entitlement: Not Applicable

Exercise Date: The third Business Day preceding the scheduled Valuation Date, as provided in Product Condition 3

Exercise Time: 10.00 am Central European Time

Final Reference Price: As stated in Product Condition 1, subject to adjustment in accordance with Product Condition 4

Index: MSCI Daily TR Net Emerging Markets Indonesia USD Index (Bloomberg Code: NDEUINF <INDEX>)

Index Fee: 0.75 per cent. Per annum

Initial Reference Price: Not Applicable

Issuer Call Commencement Date: The first Business Day following the one year period from (and including) the Issue Date

Issuer Call Notice Period: One calendar year

Maximum Maintenance Fee: Not Applicable

Pricing Date(s): 21 September 2009

Relevant Currency: As stated in Product Condition 1

Relevant Number of Trading Days: For the purposes of:
 Early Termination Date: Not Applicable
 Issuer Call Date: 5, or in respect of an Emerging Market Disruption Event only, 180
 Valuation Date: 5, or in respect of an Emerging Market Disruption Event only, 180

Settlement Currency: EUR

Settlement Date: The fifth Business Day following the Valuation Date or the Issuer Call Date, as the case may be

Standard Currency: As stated in Product Condition 1

Trading Day: As stated in Product Condition 1

Underlying Currency: USD

Valuation Date(s): The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date

Amendments to General Conditions and/or Product Conditions: None

Amendments to the Offering Procedure for the Securities: None

ISIN: DE000AA12MX7
 Common Code: Not Applicable
 Fondscode: Not Applicable
 WKN: AA12MX
 Other Securities Code: Not Applicable
 Other Provisions: Not Applicable
 Sales Restriction: The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (“**Securities Act**”) and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended and no U.S. person may at any time trade or maintain a position in the Securities.

INFORMATION ON THE UNDERLYING

Page where information about the past and future performance of the Underlying and its volatility can be obtained: Bloomberg page: NDEUINF <INDEX>

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RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.