

UBS ETC on UBS Bloomberg CMCI Natural Gas Total Return EUR Hedged Index*

(* Currency risk in the Underlying is extensively but not perfectly hedged)

Public Offering

Product-Details

Underlying

UBS Bloomberg CMCI Natural Gas Hedged EUR Total Return Index
(Bloomberg: XTNGET)

The Index measures the collateralized returns from NYMEX Natural Gas futures contracts. It is designed to provide the maximum available diversity across commodity maturities and as such invests a weighted average amount into each available CMCI Standard Constant Maturity: 3 months, 6 months, 1 year, 2 years and 3 years.

Hedging Mechanism: The collateral on the entire Index notional amount is held in EUR and adjusted on a daily basis; only the daily positive or negative Index performance is exposed to changes in the EUR-USD exchange rate. As a result, the currency risk is extensively hedged.

Issue Size

For more information visit www.ubs.com/cmci.
100'000 units (with reopening clause)

Currency

EUR

Ratio

10:1 (10 Certificates refer to 1 Underlying)

Initial Reference Price
("Strike Price")

527.8455 (Official closing price of the Underlying on the Fixing Date as determined by the Index Sponsor)

Initial Issue Price
Redemption Amount

EUR 52.78
The Investor is entitled to receive from the Issuer on the Redemption Date a Redemption Amount in the Settlement Currency, calculated according to the following formula by considering Ratio:

Expiration Value – MF_F

where:

MF_F is the management fee charge of **0.52%** per annum, accruing daily in arrears from and including the Fixing Date to and including the Valuation Date, calculated on an actual/360 basis.

Expiration Value

Closing price of the Index on the Valuation Date as published by the Index Sponsor.

Valuation Date

In case of Investor's Exercise Right, the Exercise Date; in case of Issuer's Call Right, the Termination Date, or if this day is not an Underlying Calculation Date, the next following Underlying Calculation Date. Subject to Market Disruption provision

Security No.

ISIN: DE000UB5WJF5
Valor: 10293830
WKN: UB5WJF
Common Code: 43647334

Dates

Issue Date

26.06.2009

Fixing Date

26.06.2009. Subject to Market Disruption provision

Payment Date

30.06.2009

Expiration Date

Open End

Last Trading Day

In case of Issuer's Call Right, 2 exchange trading days prior to the Termination Date

Redemption Date

5 Banking Days after the Valuation Date

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