



## Index-Certificate on the Budapest Stock Index (BUX)

<b>Issuer</b>	<b>SGE, Société Générale Effekten GmbH</b>
<b>Issuer's Guarantor</b>	Société Générale (Moody's Aa1, Standard & Poor AA)
<b>Lead Manager</b>	Société Générale, Paris
<b>Type</b>	Certificate (Stand alone, German law)
<b>Currency</b>	EUR
<b>Issue Price / Denomination</b>	11.43
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<b>Nominal</b>	20,002,500
<b>Number of Certificates Issued</b>	1,750,000
<b>Initial Determination Date</b>	01-Aug-2007
<b>Launch Date</b>	09-Aug-2007
<b>First Listing Date</b>	14-Aug-2007
<b>Closing Date / Payment Date</b>	16-Aug-2007
<b>Termination at the option of the issuer</b>	First possible Termination Date is 10-Aug-2009 (2 years from Launch Date), then termination is possible at each anniversary date of the Launch Date (each 09-Aug or hereon following trading day, from year 2009) with 3 calendar months notice period.
<b>Termination at the option of the noteholder</b>	First possible Termination Date is 21-Dec-2007, then termination is possible at each third Friday of the months December, March, June and September, applied until 11:00 (CET) of the third day before the relevant Termination Date. The maximum termination amount is limited to a nominal of 2,5 Mio EUR per Termination Date.
<b>Maturity</b>	Open end or 5 banking days (Frankfurt am Main) after Termination Date
<b>Underlying</b>	Budapest Stock Index (Reuters: .BUX / Bloomberg: BUX / Index Sponsor: Budapest Stock Exchange)
<b>Initial Spot</b>	28854.46 Indexpoints
<b>Index Currency</b>	HUF
<b>Initial FX</b>	252.41
<b>Index Information</b>	All relevant information concerning the Index such as components, weightings, adjustments, methodology etc. is available on the website <a href="http://www.bse.hu">http://www.bse.hu</a>
<b>Management Fee</b>	0.85% per annum
<b>Fee Factor</b>	The Fee Factor is equivalent to the duration-linked conversion of the Management Fee.
<b>Redemption at Maturity</b>	At Maturity, each Certificate will be redeemed at the following Euro cash amount:
	<b>Parity * Index<sub>Final</sub> / FX<sub>Final</sub> - Fee Factor</b>
	With Index <sub>Final</sub> = Closing Price of the Index as published by the relevant Index Sponsor on a Termination Date FX <sub>Final</sub> = EUR/HUF exchange rate as published by the ECB one day after a Termination Date
<b>Dividends</b>	The Index is a Total Return Index. Dividends will be reinvested into the Index.
<b>Parity</b>	0.1
<b>Minimum Trading Size</b>	1 Certificate
<b>Secondary Market</b>	Under normal market conditions Société Générale will provide a secondary market during market open hours. Screen prices will be available on Reuters page SGDEM, on Bloomberg on page SGDM and on the internet under <a href="http://www.sg-zertifikate.de">http://www.sg-zertifikate.de</a> .
<b>Business days</b>	Target
<b>Clearing / Settlement</b>	Clearstream Banking AG
<b>WKN</b>	SG06BX
<b>ISIN Code</b>	DE000SG06BX1
<b>Listing</b>	Frankfurt Stock Exchange (Smart Trading) and Stuttgart Stock Exchange (EUWAX)

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