

Issuer	SGE, Société Générale Effekten GmbH
Issuer's Guarantor	Société Générale (Moody's Aa1, Standard & Poor AA)
Lead Manager	Société Générale, Paris
Type	Certificate (Stand alone, German law)
Currency	EUR
Issue Price / Denomination	13.41
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Nominal	20 115 000
Number of Certificates Issued	1 500 000
Initial Determination Date	13-Jul-2007
Launch Date	19-Jul-2007
First Listing Date	24-Jul-2007
Closing Date / Payment Date	26-Jul-2007
Termination at the option of the issuer	First possible Termination Date is 20-Jul-2009 (2 years from Launch Date), then termination is possible at each anniversary date of the Launch Date (each 19-Jul or hereon following trading day, from year 2009) with 3 calendar months notice period.
Termination at the option of the noteholder	First possible Termination Date is 19-Oct-2007, then termination is possible at each third Friday of the months October, January, April and July, applied until 11:00 (CET) of the third day before the relevant Termination Date. The maximum termination amount is limited to a nominal of 2,5 Mio EUR per Termination Date.
Maturity	Open end or 5 banking days (Frankfurt am Main) after Termination Date
Underlying	SET 50 Index (Reuters: .SET50 / Bloomberg: SET50 / Index Sponsor: Stock Exchange of Thailand)
Initial Spot	614.34 Indexpoints
Index Currency	THB
Initial FX₁	33.24
Initial FX₂	1.3782
Index Information	All relevant information concerning the Index such as components, weightings, adjustments, methodology etc. is available on the website http://www.set.or.th/set
Redemption at Maturity	At Maturity, each Certificate will be redeemed at the following Euro cash amount: Parity * Index_{Final} / FX_{Final1} / FX_{Final2}
	With Index _{Final} = Closing Price of the Index as published by the relevant Index Sponsor on a Termination Date FX _{Final1} = USD/THB (onshore) exchange rate as published on Bloomberg page <THO> one business day after a Termination Date. If the onshore market disappears or a USD/THB exchange rate is not published on this day, the USD/THB will be determined in the discretion of the issuer. FX _{Final2} = EUR/USD exchange rate as fixed and published by the ECB (European Central Bank) one business day after a Termination Date.
Dividends	The Index is a Price Index. Dividends will not be reinvested into the Index.
Parity	1
Minimum Trading Size	1 Certificate
Secondary Market	Under normal market conditions Société Générale will provide a secondary market during market open hours. Screen prices will be available on Reuters page SGDEM, on Bloomberg on page SGDM and on the internet under http://www.sg-zertifikate.de .
Business days	Target
Clearing / Settlement	Clearstream Banking AG
WKN	SG04SE
ISIN Code	DE000SG04SE0
Listing	Frankfurt Stock Exchange (Smart Trading) and Stuttgart Stock Exchange (EUWAX)

Disclaimer

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