



Index-Certificate on the
SGI Global Security Index (EUR - Net Total Return)

Issuer	SGE, Société Générale Effekten GmbH		
Issuer's Guarantor	Société Générale (Moody's Aa1, Standard & Poor AA)		
Lead Manager	Société Générale S.A., Paris		
Type	Certificate (Stand alone, German law)		
Currency	EUR		
Issue Price / Denomination	100.97		
Nominal	25 242 500		
Number of Certificates Issued	250 000		
Initial Determination Date	09-Jul-2007		
Launch Date	13-Jul-2007		
First Listing Date	18-Jul-2007		
Closing Date / Payment Date	19-Jul-2007		
Review Date	At the latest 5 Calculation Dates prior to the applicable Rebalancing Date		
Rebalancing Date	The last Calculation Date of June and December every year or any other Calculation Date that the Index Sponsor deems suitable.		
Termination Date	First possible Termination Date is 13-Jul-2009 (2 years from Launch Date), then termination is possible at each anniversary date of the Launch Date (each 13-Jul or hereon following trading day, from year 2009) with 3 calendar months notice period.		
Maturity	Open end or 5 banking days (Frankfurt am Main) after Termination Date		
Redemption at maturity:	EUR Cash Settlement		
Underlying	SGI Global Security Index (EUR - Net Total Return); Reuters & BLOOMBERG: <.SGIXGS>		
Index Sponsor	Société Générale, Paris		
Index Calculation Agent	Standard and Poor's, a division of the McGraw-Hill Companies, Inc. (Website: www.standardandpoors.com) ("S&P")		
Start Date	The calculation of the Index started on 29-Jun-2007 with an initial Index value of 100.00 Indexpoints		
Spot at issue	100.97 Indexpoints		
Spot Currency	EUR		
Components	The Index comprises the following shares with the following weightings as determined on the value of the shares on 29-Jun-2007:		
ISIN	Bloomberg	Company Name	Weight
SE0000255648	ASSAB SS	ASSA ABLOY AB-B	10.00%
JP3421800008	9735 JP	SECOM CO LTD	10.00%
US8715031089	SYMC US	SYMANTEC CORP	10.00%
US5790641063	MFE US	MCAFEE INC	9.50%
GB00B01FLG62	GFS LN	G4S PLC	7.30%
IL0010824113	CHKP US	CHECK POINT SOFTWARE TECH	7.10%
US22025Y4070	CXW US	CORRECTIONS CORP OF AMERICA	6.40%
US1096961040	BCO US	BRINK'S CO/THE	5.40%
JP3637300009	4704 JP	TREND MICRO INC	5.40%
CH0012268360	KUD VX	KUDELSKI SA-BR	3.30%
US5559041018	MVSN US	MACROVISION CORP	2.50%
US36159R1032	GEO US	GEO GROUP INC/THE	2.40%
JP3431900004	2331 JP	SOHGO SECURITY SERVICES CO	2.20%
SE0001785197	SYSIB SS	SECURITAS SYSTEMS AB-B SHS	2.10%
US50212A1060	ID US	L-1 IDENTITY SOLUTIONS INC	2.00%
ES0175438235	PSG SM	PROSEGUR COMP SEGURIDAD-REGD	1.80%
US1628251035	CKP US	CHECKPOINT SYSTEMS INC	1.70%
CH0011795959	KABN SW	KABA HOLDING AG-REG B	1.30%
US92230Y1047	VDSI US	VASCO DATA SECURITY INTL	1.10%
US09534T5083	BCSI US	BLUE COAT SYSTEMS INC	1.00%
SE0000195570	GUNN SS	GUNNEBO AB	1.00%
US87651B1044	TASR US	TASER INTERNATIONAL INC	1.00%
CA36485M1095	GW CN	GARDA WORLD SECURITY CO-CL A	0.90%
TW0008072000	8072 TT	AV TECH CORP	0.70%
FI0009801310	FSC1V FH	F-SECURE OYJ	0.70%
US8137051004	SCUR US	SECURE COMPUTING CORP	0.70%
US8317561012	SWHC US	SMITH & WESSON HOLDING CORP	0.70%
US8354701059	SNWL US	SONICWALL INC	0.70%
TW0009925008	9925 TT	TAIWAN-SOGO SHINKONG SECS CO	0.60%
DE0007572406	USA GY	UTIMACO SAFEWARE AG	0.50%
Index Universe	SGI Global Security (the "Index") attempts to capture the total return performance of stocks issued by companies which have a significant part of their activities dedicated to the security businesses, both physical (eg. guarding, asset tagging, biometrics, prison management) and technological (eg. internet security).		
Composition and Component Data Review	The Index components are reviewed by Société Générale (the "Index Sponsor") every six months in order to reflect changes due to new entrants, corporate actions, as well as potential changes in the core activities of companies, to ensure the continuous relevance of the stock selection. The Index Sponsor reserves the right to exclude from the list of Index components stocks whose free-float adjusted market capitalization at the time of review is less than EUR 500 million, or local currency equivalent, and stocks whose average daily trading volume over the preceding six months has been less than EUR 1 million, or local currency equivalent. Index components are reviewed and included, with an objective of sector and geographical diversification, as assessed by the Index Sponsor based on publicly available company activity information. The Index components are included proportionally to their free-float adjusted market capitalizations as assessed by the Index Sponsor. The largest constituents are capped at 10%.		
Dividends	The Index Sponsor reserves the right to cap further at a discretionary level any Index Component if deemed appropriate by the Index Sponsor from a liquidity perspective. The new allocation of Index Components is implemented after the close of the Rebalancing Date and effective on the next Calculation Date. The new allocation of Index Components is published by S&P and on the website http://www.sg-zertifikate.de .		
Redemption at Maturity	The Index is a Total Return Index. Net Dividends will be reinvested into the Index.		
Management fee	Each Certificate will be redeemed at the cash amount of the average of the closing prices of the index as calculated by S&P over a 10 days trading day period before a Termination Date (Termination Date included), minus the aggregate of the management fees.		
Parity	1.00% p.a. (daily deduction, based on the daily closing value of the certificate)		
Minimum	1		
Trading Size	1 Certificate		
Secondary Market	Under normal market conditions Société Générale will provide a secondary market during market open hours. Screen prices will be available on Reuters page SGDEM and on the internet under http://www.sg-zertifikate.de .		
Business days	Target		
Clearing / Settlement	Clearstream Banking AG		
WKN	SG04GS		
ISIN Code	DE000SG04GS5		
Listing	Frankfurt (Smart Trading) and Stuttgart (EUWAX)		
Disclaimer	<p>These terms and conditions are indicative and may change with market fluctuations. Société Générale assumes no fiduciary responsibility or liability for any consequences, financial or otherwise arising from the implementation of this proposal. You should consult, to the extent necessary, your own independent, competent, legal, financial and other professional advisors, to ensure that any decision you make is suitable for you with regards to your circumstances and financial position.</p> <p>This information does neither constitute a (sales) prospectus pursuant to civil law nor a prospectus pursuant to the Securities Prospectus Act (Wertpapierprospektgesetz) and may not be construed that way. The only legally binding and pertinent information is contained in the published base prospectus including any supplements thereto and in the final terms filed with Bundesanstalt für Finanzdienstleistungsaufsicht. The base prospectus, any supplements thereto and the final terms are available at Société Générale S.A., branch Frankfurt am Main, Mainzer Landstraße 35, 60325 Frankfurt am Main. Furthermore, the base prospectus, any supplements thereto and the final terms are available on the Société Générale internet page http://www.sg-zertifikate.de.</p> <p>The Index is the exclusive property of SGI. SGI has contracted with S&P to maintain and calculate the index. S&P shall have no liability for errors or omissions in calculating the index.</p>		