

Issuer	SGE, Société Générale Effekten GmbH
Issuer's Guarantor	Société Générale (Moody's Aa2, Standard & Poor's AA)
Lead Manager	Société Générale, Paris
Type	Certificate under German law
Currency	EUR
Issue Price	75,17
Denomination	75,17
Parity	0,10
Nominal	11 275 500
Number of Certificates Issued	150 000
Launch Date	21-Dec-2006
Initial Determination Date	19-Dec-2006
First Listing Date	27-Dec-2006
Closing Date	28-Dec-2006
Investor Payment Date	28-Dec-2006
Termination Date	First possible Termination Date is 22-Dec-2008 (2 years from Launch Date), then termination is possible at each anniversary date of the Launch Date (each 21-Dec or hereon following trading day, from year 2009) with 3 calendar months notice period.
Maturity	Open end or 5 banking days (Frankfurt am Main) after Termination Date
Redemption at maturity:	EUR Cash Settlement
Initial Quanto-Fee	2.50% p.a. (daily deduction, based on the closing value of the certificate)
Quanto-Fee	The Quanto-Fee depends on the cost that arise to the issuer to hedge the exchange rate risks. A negative Quanto-Fee is also possible and can have a positive effect on the redemption value. The Quanto-Fee is variable and depends on actual market conditions. The actual Quanto-Fee will be published online on http://www.sg-zertifikate.de .
Underlying	Amex Biotechnology Index (Relevant Fixing Place: AMEX American Stock Exchange; ISIN: XC0009696821; RIC: .BTK)
Spot	751.74 USD
Redemption at Maturity	Each Certificate will be redeemed at the following EUR cash amount, using a 1/1 exchange rate (USD = EUR): Parity x Index_{Final} - Quanto Factor With Index _{Final} Quanto-Factor Closing Price of the Index as calculated by the Relevant Fixing Place on a Termination Date. The Quanto-Factor is equal to the aggregate of the Quanto-Fee as cumulated between Launch Date and Termination Date.
Secondary Market	Under normal market conditions Société Générale will provide a secondary market during market open hours. Screen prices will be available on Reuters page SGDEM and the internet on http://www.sg-zertifikate.de .
Business days	Target
WKN	SG34LA
ISIN Code	DE000SG34LA0
Listing	Frankfurt Stock Exchange (Smart Trading) and Stuttgart Stock Exchange (EUWAX)
Clearing/Settlement	Clearstream Banking AG
Public Offering	Germany
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