



Bonus Certificates on Indices

- NON-US INVESTORS ONLY - NON-PRINCIPAL PROTECTED -
Final Terms and Conditions as of June 13, 2019 (Version 2.00)

All material herein is for discussion purposes only and is only a summary. Reference should be made to the Prospectus, which contains the only legally binding terms of the Certificates and other information related to the Issue. The Prospectus is obtainable free of charge from the Issuer/Lead Manager/Certificate Agent. Before investing in the Securities you should read the risk factors described under Risk Information below and in the Prospectus. The Final Terms may describe additional risk factors relating to the Securities.

PRODUCTS

ISIN	WKN	Underlying	Ratio	Barrier Level	Bonus	Issue Price	Maturity Date	Issue Size (Certificates)
DE000GA7J3N2	GA7J3N	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 27,600	EUR 203.51	September 20, 2019	500,000
DE000GA7J3P7	GA7J3P	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 30,400	EUR 218.86	September 20, 2019	500,000
DE000GA7J3Q5	GA7J3Q	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 33,400	EUR 235.31	September 20, 2019	500,000
DE000GA7J3R3	GA7J3R	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 20,000	EUR 161.84	September 20, 2019	500,000
DE000GA7J3T9	GA7J3T	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 22,000	EUR 172.8	September 20, 2019	500,000
DE000GA7J3U7	GA7J3U	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 24,400	EUR 185.96	September 20, 2019	500,000
DE000GA7J3V5	GA7J3V	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 14,600	EUR 130.79	September 20, 2019	500,000
DE000GA7J3Y9	GA7J3Y	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 16,400	EUR 141.03	September 20, 2019	500,000
DE000GA7J3Z6	GA7J3Z	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 18,200	EUR 151.97	September 20, 2019	500,000
DE000GA7J405	GA7J40	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 13,500	EUR 125.22	September 20, 2019	500,000
DE000GA7J447	GA7J44	DAX [®] (Performance Index)	0.01	EUR 11,700	EUR 14,000	EUR 127.66	September 20, 2019	500,000
DE000GA7J462	GA7J46	DAX [®] (Performance Index)	0.01	EUR 11,600	EUR 14,600	EUR 132.2	September 20, 2019	500,000
DE000GA7J3D3	GA7J3D	DAX [®] (Performance Index)	0.01	EUR 8,400	EUR 24,800	EUR 240.37	March 20, 2020	500,000
DE000GA7J3H4	GA7J3H	DAX [®] (Performance Index)	0.01	EUR 10,700	EUR 12,800	EUR 124.26	June 19, 2020	500,000
DE000GA7J3W3	GA7J3W	DAX [®] (Performance Index)	0.01	EUR 10,200	EUR 30,400	EUR 249.61	June 19, 2020	500,000
DE000GA7J3X1	GA7J3X	DAX [®] (Performance Index)	0.01	EUR 10,700	EUR 30,400	EUR 230.14	June 19, 2020	500,000
DE000GA7J413	GA7J41	DAX [®] (Performance Index)	0.01	EUR 10,700	EUR 20,000	EUR 165.41	June 19, 2020	500,000
DE000GA7J454	GA7J45	DAX [®] (Performance Index)	0.01	EUR 10,700	EUR 22,000	EUR 177.85	June 19, 2020	500,000
DE000GA7J470	GA7J47	DAX [®] (Performance Index)	0.01	EUR 10,700	EUR 27,600	EUR 212.71	June 19, 2020	500,000
DE000GA7J4B5	GA7J4B	DAX [®] (Performance Index)	0.01	EUR 10,700	EUR 13,400	EUR 126.06	June 19, 2020	500,000
DE000GA7J4C3	GA7J4C	DAX [®] (Performance Index)	0.01	EUR 10,700	EUR 14,000	EUR 128.62	June 19, 2020	500,000

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ISIN	WKN	Underlying	Ratio	Barrier Level	Bonus	Issue Price	Maturity Date	Issue Size (Certificates)
DE000GA7J3S1	GA7J3S	DAX [®] (Performance Index)	0.01	EUR 10,200	EUR 30,400	EUR 241.03	September 18, 2020	500,000
DE000GA7J3M4	GA7J3M	DAX [®] (Performance Index)	0.01	EUR 10,200	EUR 30,400	EUR 233.54	December 18, 2020	500,000
DE000GA7J3B7	GA7J3B	DAX [®] (Performance Index)	0.01	EUR 8,400	EUR 22,400	EUR 202.57	June 18, 2021	500,000
DE000GA7J3C5	GA7J3C	DAX [®] (Performance Index)	0.01	EUR 9,600	EUR 24,000	EUR 197.01	June 18, 2021	500,000
DE000GA7J3E1	GA7J3E	DAX [®] (Performance Index)	0.01	EUR 9,900	EUR 22,400	EUR 180.63	June 18, 2021	500,000
DE000GA7J3F8	GA7J3F	DAX [®] (Performance Index)	0.01	EUR 10,000	EUR 22,000	EUR 176.26	June 18, 2021	500,000
DE000GA7J3G6	GA7J3G	DAX [®] (Performance Index)	0.01	EUR 8,400	EUR 24,400	EUR 219.35	June 18, 2021	500,000
DE000GA7J3J0	GA7J3J	DAX [®] (Performance Index)	0.01	EUR 9,600	EUR 13,600	EUR 129.25	June 18, 2021	500,000
DE000GA7J3K8	GA7J3K	DAX [®] (Performance Index)	0.01	EUR 9,900	EUR 13,400	EUR 127.5	June 18, 2021	500,000
DE000GA7J3L6	GA7J3L	DAX [®] (Performance Index)	0.01	EUR 10,000	EUR 13,400	EUR 127.18	June 18, 2021	500,000
DE000GA7J421	GA7J42	DAX [®] (Performance Index)	0.01	EUR 9,900	EUR 28,000	EUR 216.81	June 18, 2021	500,000
DE000GA7J439	GA7J43	DAX [®] (Performance Index)	0.01	EUR 10,000	EUR 27,600	EUR 211.45	June 18, 2021	500,000
DE000GA7J488	GA7J48	DAX [®] (Performance Index)	0.01	EUR 9,600	EUR 25,600	EUR 208.13	June 18, 2021	500,000
DE000GA7J496	GA7J49	DAX [®] (Performance Index)	0.01	EUR 9,800	EUR 25,600	EUR 203.65	June 18, 2021	500,000
DE000GA7J4A7	GA7J4A	DAX [®] (Performance Index)	0.01	EUR 10,000	EUR 24,400	EUR 191.34	June 18, 2021	500,000
DE000GA7J4D1	GA7J4D	DAX [®] (Performance Index)	0.01	EUR 9,600	EUR 28,000	EUR 224.81	June 18, 2021	500,000
DE000GA7J520	GA7J52	DAX [®] (Performance Index)	0.01	EUR 9,900	EUR 20,000	EUR 165.14	June 18, 2021	500,000
DE000GA7J538	GA7J53	DAX [®] (Performance Index)	0.01	EUR 10,000	EUR 20,000	EUR 163.71	June 18, 2021	500,000
DE000GA7J579	GA7J57	DAX [®] (Performance Index)	0.01	EUR 8,400	EUR 19,200	EUR 175.77	June 18, 2021	500,000
DE000GA7J587	GA7J58	DAX [®] (Performance Index)	0.01	EUR 9,600	EUR 19,200	EUR 163.71	June 18, 2021	500,000
DE000GA7J595	GA7J59	DAX [®] (Performance Index)	0.01	EUR 9,800	EUR 18,400	EUR 156.01	June 18, 2021	500,000
DE000GA7J5A4	GA7J5A	DAX [®] (Performance Index)	0.01	EUR 10,000	EUR 18,200	EUR 152.49	June 18, 2021	500,000
DE000GA7J5B2	GA7J5B	DAX [®] (Performance Index)	0.01	EUR 8,400	EUR 16,800	EUR 156	June 18, 2021	500,000
DE000GA7J5C0	GA7J5C	DAX [®] (Performance Index)	0.01	EUR 9,600	EUR 16,800	EUR 147.39	June 18, 2021	500,000
DE000GA7J5D8	GA7J5D	DAX [®] (Performance Index)	0.01	EUR 9,800	EUR 16,800	EUR 145.72	June 18, 2021	500,000
DE000GA7J5E6	GA7J5E	DAX [®] (Performance Index)	0.01	EUR 10,000	EUR 16,400	EUR 141.64	June 18, 2021	500,000
DE000GA7J5F3	GA7J5F	DAX [®] (Performance Index)	0.01	EUR 9,600	EUR 14,400	EUR 132.89	June 18, 2021	500,000
DE000GA7J5G1	GA7J5G	DAX [®] (Performance Index)	0.01	EUR 9,900	EUR 14,200	EUR 130.55	June 18, 2021	500,000

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ISIN	WKN	Underlying	Ratio	Barrier Level	Bonus	Issue Price	Maturity Date	Issue Size (Certificates)
DE000GA7J5H9	GA7J5H	DAX® (Performance Index)	0.01	EUR 10,000	EUR 14,000	EUR 129.29	June 18, 2021	500,000
DE000GA7J5J5	GA7J5J	DAX® (Performance Index)	0.01	EUR 9,800	EUR 15,200	EUR 136.1	June 18, 2021	500,000
DE000GA7J5K3	GA7J5K	DAX® (Performance Index)	0.01	EUR 10,000	EUR 14,600	EUR 131.87	June 18, 2021	500,000
DE000GA7J4G4	GA7J4G	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,300	EUR 4,300	EUR 37.16	September 20, 2019	500,000
DE000GA7J4L4	GA7J4L	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,250	EUR 5,100	EUR 43.39	September 20, 2019	500,000
DE000GA7J4M2	GA7J4M	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,300	EUR 3,800	EUR 34.82	September 20, 2019	500,000
DE000GA7J4N0	GA7J4N	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,250	EUR 3,900	EUR 35.82	September 20, 2019	500,000
DE000GA7J4Q3	GA7J4Q	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,300	EUR 3,900	EUR 35.25	September 20, 2019	500,000
DE000GA7J4S9	GA7J4S	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,250	EUR 4,300	EUR 38.2	September 20, 2019	500,000
DE000GA7J4X9	GA7J4X	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,050	EUR 3,600	EUR 35.09	September 20, 2019	500,000
DE000GA7J4Y7	GA7J4Y	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,250	EUR 3,750	EUR 35	September 20, 2019	500,000
DE000GA7J5M9	GA7J5M	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,300	EUR 5,100	EUR 41.59	September 20, 2019	500,000
DE000GA7J5P2	GA7J5P	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,050	EUR 6,000	EUR 55.4	September 20, 2019	500,000
DE000GA7J5R8	GA7J5R	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,300	EUR 8,500	EUR 58.42	September 20, 2019	500,000
DE000GA7J5T4	GA7J5T	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,150	EUR 9,350	EUR 78.05	September 20, 2019	500,000
DE000GA7J5U2	GA7J5U	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,300	EUR 7,700	EUR 54.46	September 20, 2019	500,000
DE000GA7J5W8	GA7J5W	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,250	EUR 8,500	EUR 63.84	September 20, 2019	500,000
DE000GA7J5Z1	GA7J5Z	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,200	EUR 7,700	EUR 62.7	September 20, 2019	500,000
DE000GA7J611	GA7J61	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,250	EUR 7,700	EUR 59.03	September 20, 2019	500,000
DE000GA7J637	GA7J63	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,300	EUR 6,800	EUR 50.01	September 20, 2019	500,000
DE000GA7J660	GA7J66	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,150	EUR 7,700	EUR 65.63	September 20, 2019	500,000
DE000GA7J686	GA7J68	EURO STOXX 50® Index (Price EUR)	0.01	EUR 3,300	EUR 6,000	EUR 46.05	September 20, 2019	500,000

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ISIN	WKN	Underlying	Ratio	Barrier Level	Bonus	Issue Price	Maturity Date	Issue Size (Certificates)
DE000GA7J6A2	GA7J6A	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,250	EUR 6,800	EUR 53.62	September 20, 2019	500,000
DE000GA7J6D6	GA7J6D	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,150	EUR 6,000	EUR 52.83	September 20, 2019	500,000
DE000GA7J6F1	GA7J6F	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,250	EUR 6,000	EUR 48.8	September 20, 2019	500,000
DE000GA7J6K1	GA7J6K	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,250	EUR 9,350	EUR 68.95	September 20, 2019	500,000
DE000GA7J6M7	GA7J6M	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,300	EUR 9,400	EUR 62.87	September 20, 2019	500,000
DE000GA7J504	GA7J50	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,150	EUR 9,350	EUR 68.38	December 20, 2019	500,000
DE000GA7J546	GA7J54	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,100	EUR 6,700	EUR 54.55	December 20, 2019	500,000
DE000GA7J553	GA7J55	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,050	EUR 7,700	EUR 63.41	December 20, 2019	500,000
DE000GA7J561	GA7J56	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,100	EUR 7,700	EUR 61.13	December 20, 2019	500,000
DE000GA7J6H7	GA7J6H	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,050	EUR 6,000	EUR 51.33	December 20, 2019	500,000
DE000GA7J6N5	GA7J6N	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,050	EUR 3,600	EUR 34.52	December 20, 2019	500,000
DE000GA7J4T7	GA7J4T	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,050	EUR 3,750	EUR 33.9	June 19, 2020	500,000
DE000GA7J4U5	GA7J4U	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,050	EUR 3,900	EUR 34.54	June 19, 2020	500,000
DE000GA7J4V3	GA7J4V	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,050	EUR 8,500	EUR 59.46	June 19, 2020	500,000
DE000GA7J512	GA7J51	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 3,050	EUR 3,600	EUR 33.4	June 19, 2020	500,000
DE000GA7J4W1	GA7J4W	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,800	EUR 3,800	EUR 34.85	September 18, 2020	500,000
DE000GA7J4P5	GA7J4P	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,700	EUR 7,700	EUR 57.7	June 18, 2021	500,000
DE000GA7J4Z4	GA7J4Z	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,500	EUR 5,200	EUR 44.46	June 18, 2021	500,000
DE000GA7J4E9	GA7J4E	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,500	EUR 3,600	EUR 32.14	June 17, 2022	500,000
DE000GA7J4F6	GA7J4F	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,600	EUR 3,700	EUR 32.1	June 17, 2022	500,000
DE000GA7J4H2	GA7J4H	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,300	EUR 3,800	EUR 34.01	June 17, 2022	500,000

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DE000GA7J4J8	GA7J4J	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,500	EUR 3,800	EUR 33	June 17, 2022	500,000
DE000GA7J4K6	GA7J4K	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,700	EUR 3,800	EUR 31.99	June 17, 2022	500,000
DE000GA7J4R1	GA7J4R	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,300	EUR 3,700	EUR 33.47	June 17, 2022	500,000
DE000GA7J5L1	GA7J5L	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,300	EUR 4,000	EUR 35.19	June 17, 2022	500,000
DE000GA7J5N7	GA7J5N	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,500	EUR 4,000	EUR 33.98	June 17, 2022	500,000
DE000GA7J5Q0	GA7J5Q	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,300	EUR 6,800	EUR 54.59	June 17, 2022	500,000
DE000GA7J5S6	GA7J5S	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,500	EUR 6,800	EUR 50.78	June 17, 2022	500,000
DE000GA7J5V0	GA7J5V	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,500	EUR 6,000	EUR 45.8	June 17, 2022	500,000
DE000GA7J5X6	GA7J5X	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,700	EUR 6,000	EUR 42.25	June 17, 2022	500,000
DE000GA7J5Y4	GA7J5Y	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,700	EUR 5,200	EUR 38.27	June 17, 2022	500,000
DE000GA7J603	GA7J60	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,000	EUR 6,000	EUR 52.35	June 17, 2022	500,000
DE000GA7J629	GA7J62	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,300	EUR 6,000	EUR 48.85	June 17, 2022	500,000
DE000GA7J645	GA7J64	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,200	EUR 5,200	EUR 44.16	June 17, 2022	500,000
DE000GA7J652	GA7J65	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,500	EUR 5,200	EUR 40.88	June 17, 2022	500,000
DE000GA7J678	GA7J67	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,500	EUR 4,400	EUR 36.16	June 17, 2022	500,000
DE000GA7J694	GA7J69	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,700	EUR 4,600	EUR 35.4	June 17, 2022	500,000
DE000GA7J6B0	GA7J6B	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,000	EUR 5,100	EUR 45.04	June 17, 2022	500,000
DE000GA7J6C8	GA7J6C	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,700	EUR 4,000	EUR 32.73	June 17, 2022	500,000
DE000GA7J6E4	GA7J6E	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,000	EUR 4,300	EUR 38.81	June 17, 2022	500,000
DE000GA7J6G9	GA7J6G	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,200	EUR 4,400	EUR 38.37	June 17, 2022	500,000
DE000GA7J6J3	GA7J6J	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,700	EUR 6,800	EUR 46.28	June 17, 2022	500,000

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ISIN	WKN	Underlying	Ratio	Barrier Level	Bonus	Issue Price	Maturity Date	Issue Size (Certificates)
DE000GA7J6L9	GA7J6L	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,700	EUR 7,700	EUR 50.82	June 17, 2022	500,000

UNDERLYING INFORMATION

Underlying	Bloomberg	Reuters	Reference Currency	ISIN	Index Sponsor	Spot Reference
DAX [®] (Performance Index)*	DAX Index	.GDAXI	EUR	DE0008469008	Deutsche Börse AG	EUR 12115.68
EURO STOXX 50 [®] Index (Price EUR)**	SX5E Index	.STOXX50E	EUR	EU0009658145	STOXX Limited	EUR 3386.63

GENERAL INFORMATION

DATES

Strike Date	June 12, 2019
Start of Public Offering (DE)	June 17, 2019
Start of Public Offering (AT)	June 17, 2019
Settlement Date	June 19, 2019
First Trading Date	June 17, 2019
Last Trading Date	The day immediately preceding the Maturity Date on which the exchange where the Certificates are listed is open for trading.

PRODUCT INFORMATION

Certificate Right	Each Certificate entitles the holder, in accordance with the respective Terms and Conditions of the Certificates, to receive 3 Business Days after the Valuation Date either: If during the Observation Period the Underlying Price
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was never equal to or below the Barrier Level

Ratio · Max[Bonus; ReferencePrice(Final)]

otherwise:

Ratio · ReferencePrice(Final)

The settlement price (official special quotation) of the option on the Underlying on the Maturity Date as published by the derivatives exchange. If on such a day no official settlement price is available, the official closing price of the Underlying on any Index Calculation Day as calculated and published by the Index Sponsor.

Reference Price

Reference Price (Final)

The Reference Price on the Valuation Date

Underlying Price

The official price of the Underlying at any time on any Index Calculation Day as calculated and published by the Index Sponsor.

Index Calculation Day

Such day on which the Underlying is usually calculated and published by the Index Sponsor

Valuation Date

Maturity Date. If such date is not an Index Calculation Day, the next following Index Calculation Day shall be the Valuation Date.

Observation Period

From the First Trading Date (including) to the Valuation Date

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	(including)
Business Days	TARGET
Listing	Application will be made to include the Certificates in the Segment Börse Frankfurt Zertifikate Premium of the Frankfurt Stock Exchange and in the regulated unofficial market (Freiverkehr) of the Stuttgart Stock Exchange (EUWAX), in each case for continuous trading.
Secondary Trading	The Issuer intends to make a market in the securities on a regular basis under normal market conditions, but the Issuer does not commit and is under no obligation legal or otherwise to make any market in the securities.
Issue Size	The Issuer reserves the right to increase the Issue Size at any time.
Trading Size	1 Certificate
Minimum Exercise	1 Certificate
Section 871(m)	The Issuer has determined that, as of the Trade Date, the Certificates will not be subject to withholding under Section 871(m) of the U.S. Internal Revenue Code.

ISSUER

Issuer	Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt, Germany
Certificate Agent	Goldman Sachs Bank Europe SE, Frankfurt, Germany
Lead Manager	Goldman Sachs Bank Europe SE, Frankfurt, Germany
Calculation Agent	Goldman Sachs International, London, GB
Guarantor	The Goldman Sachs Group, Inc., Delaware, USA
Guarantor Rating	A3 (Moody's)/ BBB+ (Standard & Poor's) / A (Fitch)
Depository	Clearstream Banking AG, Frankfurt am Main

Fees payable by GS:

A selling commission may have been paid by Goldman Sachs International or any of its affiliates (collectively, "GS") in relation to this transaction. Please refer to the Final Terms for further details.

OFFERING INFORMATION

These Certificates have not been and will not be registered under the U.S. Securities Act of 1933. These Certificates may not be offered or sold within the United States or to, or for the benefit of, United States Persons (as defined in Regulation S under the Securities Act). This Document may not be distributed in the United States.

Information for German investors: This document is neither a sales prospectus in terms of the German Securities Sales Prospectus Act, nor a prospectus in terms of the German Securities Prospectus Act or general civil law, and may not be interpreted as such. Reference should be made to the published base prospectus including any supplements thereto and the final terms relating to the Certificates (together referred to as the "**Prospectus**"), which contain the only legally binding terms of the Certificates. The final terms relating to the Certificates will be published in Germany on the first day of the public offering by being made available free of charge at Goldman Sachs Bank Europe SE, Messeturm, 60308 Frankfurt am Main. In addition, the base prospectus, any supplements thereto and the final terms will be available for investors from the first day of the public offering in electronic form on the issuer's, offeror's and paying agent's website www.gs.de. The public offering of the Certificates in Germany is expected to commence on the date stated above as the Start of Public Offering (DE).

Information for Austrian investors: This document (the "Document") serves marketing purposes and is indicative only. The Document is neither a sales prospectus in terms of the German Securities Sales Prospectus Act nor German civil law nor a prospectus in terms of the Austrian Capital Markets Act or Austrian civil law, and may not be interpreted as such. Reference should be made to the published base prospectus including any supplements thereto and the final terms relating to the Certificates (together referred to as the "Prospectus"), which contain the only legally binding terms of the Certificates which supersede or prevail over any prior communications or materials relating to the Certificates, including the Document. The final terms relating to the Certificates will be published on the website of the issuer. Paper copies are available free of charge at Goldman Sachs Bank Europe SE, MesseTurm, Friedrich- Ebert Anlage 49, 60308 Frankfurt am Main. In addition, the base prospectus will be available for investors from the business day preceding the first day of the public offering in electronic form on the website www.gs.de. The public offering of the Certificates in Austria is expected to commence on the Start of Public Offering (AT) as stated above. This Document is not intended for any retail client. The investor acknowledges that the Certificates are, before a public offer as stated above takes place, distributed in Austria only to qualified investors, as defined in § 1/1/5a of the Austrian Capital Markets Act. The investor acknowledges that it is his sole responsibility to review the Document and

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the Prospectus. Goldman Sachs will not assume any responsibility for the financial consequences of the purchaser acquiring and/or trading the Certificates described in the Document.

You understand that no action has been taken by GS to permit a public offering of the Securities in any jurisdiction other than the ones stated above.

You agree that: (i) you will not offer, sell or deliver any of the Securities described in this material in any jurisdiction, except in compliance with all applicable laws, and (ii) you will take, at your own expense, whatever action is required to permit your purchase and resale of the Securities.

Where you receive a selling commission from GS you confirm that such payment complies with all applicable law in the territory into which you distribute the product, including where applicable that: (i) you have disclosed the nature and amount of the payment to the extent you are required to do so; (ii) you have confirmed that the receipt of any payment by you from GS does not conflict with your duty to act in the best interests of those to whom you owe such duties; and (iii) you have determined that the payment is designed to enhance the quality of the service to any investor seeking to invest in the investments set out in this material.

RISK INFORMATION

THESE SECURITIES ARE NOT PRINCIPAL PROTECTED. THERE IS A RISK THAT YOU COULD LOSE ALL OF YOUR INVESTMENT.

Credit risk: Investors in Securities will be exposed to the credit risk of Goldman Sachs. If the Issuer and/or Guarantor become insolvent or cannot make the payments on the Securities for any other reason, you will lose some or all of your investment. A decline in Goldman Sachs' credit quality is likely to reduce the market value of the Securities and therefore the price an investor may receive for the Securities if they were to sell them in the market.

Volatility: These Securities are volatile instruments. Volatility refers to the degree of unpredictable change over time of a certain variable in this case the price, performance or investment return of a financial asset. Volatility does not imply direction of the price or investment returns. An instrument that is volatile is likely to increase or decrease in value more often and/or to a greater extent than one that is not volatile.

Leverage: These Securities are subject to leverage. Where an investment is subject to leverage, the effective exposure to the underlying asset or payment reference is increased. Leverage may expose investors to increased losses where the value of

underlying asset falls. Leverage can be embedded in derivative components of complex financial instruments.

Combining investment types: These Securities may have some or all of the characteristics of debt and derivatives instruments. These elements could interact to produce both an enhanced possibility of loss of the initial investment or an enhanced return.

Investment return: The price of these Securities and the income generated, if any, may go down or up. You may realize losses on any investment made and you may get back nothing at all. You should read the base prospectus and the applicable final terms for the final terms and conditions and for a description of related risks. Risks include, but are not limited to, the following:

- The market price of the Securities may be influenced by many unpredictable factors, including economic conditions, the creditworthiness of GS, the value of any underlyers and certain actions taken by GS (see **Conflict of Interests** below). Accordingly, if you sell your Securities prior to maturity you may receive less than the issue price of the Securities.
- In the case of Securities referencing one or more indices or other underlying assets (collectively, the "Underlyings"), changes in the price of the Securities may not correlate to changes in the value of the Underlyings; any declines or gains in the value of one Underlying may be more than offset by movements in the value of other Underlyings.
- The price of these Securities may be adversely affected by trading and other transactions by GS relating to the Securities and/or any Underlyings
- The price of these Securities could be significantly impacted by determinations that GS may make in its sole discretion from time to time as calculation agent and/or index sponsor, as the case may be.

Relevant Information: GS may, by virtue of its status as an underwriter, advisor or otherwise, possess or have access to information relating to these Securities, and/or any Underlyings and any derivative instruments referencing them (together "Relevant Instruments"). GS will not be obliged to disclose any such Relevant Information to you.

No Exchange Guarantee nor Contract Ownership: These Securities are not guaranteed by an exchange nor does it result in the ownership of any futures contracts.

No Liquidity: There may be no market for these Securities. An investor must be prepared to hold them until the Maturity Date. GS may, but is not obliged to, make a market. If it does, it may cease at any time without notice.

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Valuation: Assuming no change in market conditions or other factors, the value of these Securities on the Settlement Date may be significantly less than the execution price on the trade date. If you unwind your investment early, you may receive less than the stated redemption amount and/or settlement amount.

Price Discrepancy: Any price quoted for these Securities by GS may differ significantly from (i) the Securities' value determined by reference to GS pricing models and (ii) any price quoted by a third party.

Foreign Exchange: Foreign currency denominated Securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of, or income derived from, the investment.

Secondary market risks: The Issuer or the Lead Manager, as applicable, intends, under normal market conditions, to provide bid and offer prices for these Securities on a regular basis. However, the Issuer or the Lead Manager, as applicable, makes no firm commitment to provide liquidity by means of bid and offer prices for these Securities, and assumes no legal obligation to quote any such prices or with respect to the level or determination of such prices. Potential Investors therefore should not rely on the ability to sell these Securities at a specific time or at a specific price. In special market situations, where the Issuer is completely unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer.

Taxation: Neither the Issuer nor the Guarantor shall be liable for or otherwise obliged to pay any present or future tax, duty, withholding or other similar payment which may arise as a result of the ownership, transfer or exercise of any Securities. Where such withholding or deduction is required by law, the appropriate withholding or deduction shall be made and neither the Issuer nor the Guarantor shall have any obligation to pay any additional amounts to compensate for such withholding or deduction

Section 871(m) of the U.S. Internal Revenue Code: The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent

official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "United States Tax Considerations – Dividend Equivalent Payments" in the relevant prospectus for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

DISCLAIMER

Conflict of Interests: GS may from time to time be an active participant on both sides of the market for the Relevant Instruments at any time and have long or short positions in, or buy and sell Relevant Instruments (on a principal basis or otherwise) identical or related to those mentioned herein. GS' hedging and trading activities with respect to the Securities may affect the value of other Relevant Instruments and vice versa. GS may be calculation agent or sponsor of Underlyings and as such may make determinations affecting the value of the Securities.

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- to any legal entity which is a qualified investor as defined in the Prospectus Directive;
- to fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Directive);
- in any other circumstances falling within Article 3(2) of the Prospectus Directive,

provided that no such offer of Securities shall require GS to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive.

For the purposes of the provision above, the expression an "offer of Securities to the public" in relation to any Securities in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the

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offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe the Securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State the expression "Prospectus Directive" means Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measure in the Relevant Member State.

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