



Index-Certificate on the World Uranium Total Return Index (URAX)

Issuer	SGE, Société Générale Effekten GmbH
Issuer's Guarantor	Société Générale (Moody's Aa2, Standard & Poor AA)
Lead Manager	Société Générale S.A., Paris
Type	Certificate (Stand alone, German law)
Currency	EUR
Issue Price	100.00
Denomination	100.00
Nominal	25 000 000
Number of Certificates Issued	250 000
Initial Determination Date	29-Nov-2006
Launch Date	01-Dec-2006
First Listing Date	06-Dec-2006
Closing Date	08-Dec-2006
Investor Payment Date	08-Dec-2006
Termination Date	First possible Termination Date is 01-Dec-2008 (2 years from Launch Date), then termination is possible at each anniversary date of the Launch Date (each 01-Dec or hereon following trading day, from year 2009) with 3 calendar months notice

Maturity Open end or 5 banking days (Frankfurt am Main) after Termination Date
Redemption at maturity: EUR Cash Settlement

Underlying World Uranium Total Return Index (URAX); (ISIN: USXXXXXX; Reuters RIC: .XXXXXX), compiled and calculated by Dow Jones Indexes

Start Date The calculation of the Index starts on 30-Nov-2006

Initial Spot 1000.00 Indexpoints

Spot FX EUR

Components The Index comprises the following shares with the following weightings as determined on the closing value of the shares on 29-Nov-2006:

ISIN	RIC	Company Name	Weight
GB0007188757	RIO.L	Rio Tinto PLC	15.00%
GB0000566504	BLT.L	BHP Billiton PLC	15.00%
CA13321L1085	CCO.TO	Cameco Corp.	14.52%
AU000000PDN8	PDN.AX	Paladin Resources Ltd.	8.78%
CA87112P1062	SXR.TO	SXR Uranium One Inc.	8.08%
US90333E1082	USU.N	USEC Inc.	7.89%
AU000000ERA9	ERA.AX	Energy Resources of Australia Ltd.	7.78%
CA05163P1062	AXU.TO	Aurora Energy Resources Inc.	7.70%
CA9026661061	UEX.TO	UEX Corp.	7.66%
CA46052H1029	IUC.TO	International Uranium Corp.	7.59%

Composition and Component Data Review The composition of the URAX is reviewed on a semi-annual basis. The resulting changes (i.e. additions and deletions) to the index are implemented after the closing on the third Friday in June and December and are effective on the next trading day, starting from June 2007. To ensure that the URAX is always accurate and is calculated with the most up-to-date constituent data, the component data (i.e. number of shares, free float factor, weighting factor) of the URAX is reviewed on a quarterly basis. The resulting changes to the index are implemented after the closing on the third Friday in March, June, September and December and are effective the next trading day starting from December 2006.

Dividends The Index is a Total Return Index. Net Dividends will be reinvested into the Index.

Redemption at Maturity Each Certificate will be redeemed at the cash amount of the average of the closing prices of the index as calculated by Dow Jones Indexes over a 10 days trading day period before a Termination Date (Termination Date included), minus the aggregate of the management fees, multiplied by the parity.

Management fee 1.00% p.a. (daily deduction, based on the daily closing value of the certificate)

Parity 0.1

Minimum Trading Size 1 Certificate

Secondary Market Under normal market conditions Société Générale will provide a secondary market during market open hours. Screen prices will be available on Reuters page SGDEM and on the internet under <http://www.sg-zertifikate.de>.

Business days Target

Clearing / Settlement Clearstream Banking AG

WKN SG0URX

ISIN Code DE000SG0URX5

Listing Frankfurt (Smart Trading) and Stuttgart (EUWAX)

Disclaimer

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