



Index-Certificate on the Private Equity Total Return Index (PRIVEX)

Issuer	SGE, Société Générale Effekten GmbH																																																		
Issuer's Guarantor	Société Générale (Moody's Aa2, Standard & Poor AA-)																																																		
Lead Manager	Société Générale S.A., Paris																																																		
Type	Certificate (Stand alone, German law)																																																		
Currency	EUR																																																		
Issue Price	100.00																																																		
Denomination	100.00																																																		
Nominal	25 000 000																																																		
Number of Certificates Issued	250 000																																																		
Initial Determination Date	06-Oct-2006																																																		
Launch Date	12-Oct-2006																																																		
First Listing Date	17-Oct-2006																																																		
Closing Date	19-Oct-2006																																																		
Investor Payment Date	19-Oct-2006																																																		
Termination Date	First possible Termination Date is 13-Oct-2008 (2 years from Launch Date), then termination is possible at each anniversary date of the Launch Date (each 12-Oct or hereon following trading day, from year 2009) with 3 calendar months notice period.																																																		
Maturity	Open end or 5 banking days (Frankfurt am Main) after Termination Date																																																		
Redemption at maturity:	EUR Cash Settlement																																																		
Underlying	Private Equity Total Return Index (PRIVEX) (ISIN: US74271L1263; Reuters RIC: .PRIVEX), compiled and calculated by Dow Jones Indexes																																																		
Start Date	The calculation of the Index starts on 06-Oct-2006.																																																		
Initial Spot	1000.00 Indexpoints																																																		
Spot FX	EUR																																																		
Components	The Index comprises the following shares with the following weightings as determined on the closing value of the shares on 06-Oct-2006:																																																		
	<table><tr><td>1.) 3i Group PLC (ISIN: GB00B16PV024; RIC: ILL.L)</td><td>14.641%</td></tr><tr><td>2.) American Capital Strategies Ltd. (ISIN: US0249371040; RIC: ACAS.OQ)</td><td>14.633%</td></tr><tr><td>3.) Allied Capital Corp. (ISIN: US01903Q1085; RIC: ALD.N)</td><td>10.349%</td></tr><tr><td>4.) Wendel Investissement (ISIN: FR0000121204; RIC: MWDP.PA)</td><td>9.359%</td></tr><tr><td>5.) Eurazeo (ISIN: FR0000121121; RIC: EURA.PA)</td><td>7.857%</td></tr><tr><td>6.) SVG Capital PLC (ISIN: GB0007892358; RIC: SVLL)</td><td>5.161%</td></tr><tr><td>7.) Ratos AB Series B (ISIN: SE0000111940; RIC: RATO.B.ST)</td><td>4.949%</td></tr><tr><td>8.) Intermediate Capital Group PLC (ISIN: GB0004564430; RIC: ICP.L)</td><td>4.633%</td></tr><tr><td>9.) Apollo Investment Corp. (ISIN: US03761U1060; RIC: AINV.OQ)</td><td>4.252%</td></tr><tr><td>10.) Jafco Co. Ltd. (ISIN: JP3389900006; RIC: 8595.T)</td><td>3.878%</td></tr><tr><td>11.) Electra Private Equity PLC (ISIN: GB0003085445; RIC: ELTA.L)</td><td>2.587%</td></tr><tr><td>12.) MCG Capital Corp. (ISIN: US58047P1075; RIC: MCGC.OQ)</td><td>2.164%</td></tr><tr><td>13.) GIMV N.V. (ISIN: BE0003699130; RIC: GIMV.BR)</td><td>2.008%</td></tr><tr><td>14.) Ares Capital Corp. (ISIN: US04010L1035; RIC: ARCC.OQ)</td><td>1.904%</td></tr><tr><td>15.) Candover Investments PLC (ISIN: GB0001713154; RIC: CDI.L)</td><td>1.872%</td></tr><tr><td>16.) IP Group PLC (ISIN: GB00B128J450; RIC: IPO.L)</td><td>1.696%</td></tr><tr><td>17.) Absolute Private Equity AG (ISIN: CH0011113336; RIC: ABSP.S)</td><td>1.640%</td></tr><tr><td>18.) Japan Asia Investment Co. Ltd. (ISIN: JP3686150008; RIC: 8518.Q)</td><td>1.412%</td></tr><tr><td>19.) Pantheon International Participation (ISIN: GB0004148507; RIC: PIN.L)</td><td>1.002%</td></tr><tr><td>20.) Dinamia Capital Privado SCR S.A. (ISIN: ES0126501131; RIC: DIN.MC)</td><td>0.895%</td></tr><tr><td>21.) Technology Investment Capital Corp. (ISIN: US8787173058; RIC: TICC.OQ)</td><td>0.732%</td></tr><tr><td>22.) ARQUES Industries AG (ISIN: DE0005156004; RIC: AQUG.DE)</td><td>0.687%</td></tr><tr><td>23.) Deutsche Beteiligungs AG (ISIN: DE0005508105; RIC: DBAG.DE)</td><td>0.619%</td></tr><tr><td>24.) KTBnetwork Co. Ltd. (ISIN: KR7030210009; RIC: 030210.KS)</td><td>0.558%</td></tr><tr><td>25.) NIF SMBC Ventures Co. Ltd. (ISIN: JP3164620001; RIC: 8458.Q)</td><td>0.510%</td></tr></table>	1.) 3i Group PLC (ISIN: GB00B16PV024; RIC: ILL.L)	14.641%	2.) American Capital Strategies Ltd. (ISIN: US0249371040; RIC: ACAS.OQ)	14.633%	3.) Allied Capital Corp. (ISIN: US01903Q1085; RIC: ALD.N)	10.349%	4.) Wendel Investissement (ISIN: FR0000121204; RIC: MWDP.PA)	9.359%	5.) Eurazeo (ISIN: FR0000121121; RIC: EURA.PA)	7.857%	6.) SVG Capital PLC (ISIN: GB0007892358; RIC: SVLL)	5.161%	7.) Ratos AB Series B (ISIN: SE0000111940; RIC: RATO.B.ST)	4.949%	8.) Intermediate Capital Group PLC (ISIN: GB0004564430; RIC: ICP.L)	4.633%	9.) Apollo Investment Corp. (ISIN: US03761U1060; RIC: AINV.OQ)	4.252%	10.) Jafco Co. Ltd. (ISIN: JP3389900006; RIC: 8595.T)	3.878%	11.) Electra Private Equity PLC (ISIN: GB0003085445; RIC: ELTA.L)	2.587%	12.) MCG Capital Corp. (ISIN: US58047P1075; RIC: MCGC.OQ)	2.164%	13.) GIMV N.V. (ISIN: BE0003699130; RIC: GIMV.BR)	2.008%	14.) Ares Capital Corp. (ISIN: US04010L1035; RIC: ARCC.OQ)	1.904%	15.) Candover Investments PLC (ISIN: GB0001713154; RIC: CDI.L)	1.872%	16.) IP Group PLC (ISIN: GB00B128J450; RIC: IPO.L)	1.696%	17.) Absolute Private Equity AG (ISIN: CH0011113336; RIC: ABSP.S)	1.640%	18.) Japan Asia Investment Co. Ltd. (ISIN: JP3686150008; RIC: 8518.Q)	1.412%	19.) Pantheon International Participation (ISIN: GB0004148507; RIC: PIN.L)	1.002%	20.) Dinamia Capital Privado SCR S.A. (ISIN: ES0126501131; RIC: DIN.MC)	0.895%	21.) Technology Investment Capital Corp. (ISIN: US8787173058; RIC: TICC.OQ)	0.732%	22.) ARQUES Industries AG (ISIN: DE0005156004; RIC: AQUG.DE)	0.687%	23.) Deutsche Beteiligungs AG (ISIN: DE0005508105; RIC: DBAG.DE)	0.619%	24.) KTBnetwork Co. Ltd. (ISIN: KR7030210009; RIC: 030210.KS)	0.558%	25.) NIF SMBC Ventures Co. Ltd. (ISIN: JP3164620001; RIC: 8458.Q)	0.510%
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Composition and Component Data Review	The composition of the PRIVEX is reviewed on a semi-annual basis. The resulting changes (i.e. additions and deletions) to the index are implemented after the closing on the third Friday in March and September and are effective on the next trading day, starting from March 2007. To ensure that the PRIVEX is always accurate and is calculated with the most up-to-date constituent data, the component data (i.e. number of shares, free float factor, weighting factor) of the PRIVEX is reviewed on a quarterly basis. The resulting changes to the index are implemented after the closing on the third Friday in March, June, September, and December and are effective the next trading day, starting from September 2006.																																																		
Redemption at Maturity	Each Certificate will be redeemed at the cash amount of the average of the closing prices of the index as calculated by Dow Jones Indexes over a 10 days trading day period before a Termination Date (Termination Date included), minus the aggregate of the management fees, multiplied by the parity.																																																		
Management fee	1.25% p.a. (daily deduction, based on the daily closing value of the certificate)																																																		
Parity	0.1																																																		
Minimum Trading Size	1 Certificate																																																		
Secondary Market	Under normal market conditions Société Générale will provide a secondary market during market open hours. Screen prices will be available on Reuters page SGDEM and on the internet under http://www.sg-zertifikate.de .																																																		
Business days	Target																																																		
Clearing / Settlement	Clearstream Banking AG																																																		
WKN	SG0HP7																																																		
ISIN Code	DE000SG0HP73																																																		
Listing	Frankfurt (Smart Trading) and Stuttgart (EUWAX)																																																		

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