



Index-Certificate on the World Bioenergy Total Return Index (BIOX)

Issuer	SGE, Société Générale Effekten GmbH
Issuer's Guarantor	Société Générale (Moody's Aa2, Standard & Poor AA-)
Lead Manager	Société Générale S.A., Paris
Type	Certificate (Stand alone, German law)
Currency	EUR
Issue Price	100,00
Denomination	100,00
Nominal	40.000.000
Number of Certificates Issued	400.000

Launch Date	07-Jun-2006
Initial Determination Date	26-May-2006
Closing Date	14-Jun-2006
Investor Payment Date	14-Jun-2006
Termination Date	First possible Termination Date is 09-Jun-2008 (2 years from Launch Date), then termination is possible at each anniversary date of the Launch Date (each 07-Jun or hereon following trading day, from year 2009) with 3 calendar months notice period.

Maturity	Open end or 5 banking days (Frankfurt am Main) after Termination Date
Redemption at maturity:	EUR Cash Settlement

Underlying	World Bioenergy Total Return Index (BIOX) (ISIN: TBD, RIC: TBD), calculated by Dow Jones Indexes, compiled by SAM
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Start Date	The calculation of the Index starts on 26-May-2006
Initial Spot	1000.00 Indexpoints
Spot FX	EUR
Components	The Index comprises the following shares with the following weightings as determined on the closing value of the shares on 26-May-2006:

- 1.) Archer-Daniels-Midland Co. (ISIN: US0394831020, RIC: ADM.N); 25.00%
- 2.) Bunge Ltd. (ISIN: BMG169621056, RIC: BG.N); 22.94%
- 3.) Suedzucker AG (ISIN: DE0007297004, RIC: SZUG.DE); 11.30%
- 4.) Pacific Ethanol Inc. (ISIN: US69423U1079, RIC: PEIX.OQ); 8.76%
- 5.) Energy Developments Ltd. (ISIN: AU000000ENE0, RIC: ENE.AX); 8.18%
- 6.) BioPetrol Industries AG (ISIN: CH0023225938, RIC: B2I.DE); 8.05%
- 7.) Xethanol Corp. (ISIN: US98420A1034, RIC: XTHN.OB); 7.90%
- 8.) MGP Ingredients Inc. (ISIN: US55302G1031, RIC: MGPI.OQ); 7.88%

Composition and Component Data Review	The composition of the BIOX is reviewed on a semi-annual basis. The resulting changes (i.e. additions and deletions) to the index are implemented after the closing on the third Friday in June and December and are effective on the next trading day, starting from December 2006. To ensure that the BIOX is always accurate and is calculated with the most up-to-date constituent data, the component data (i.e. number of shares, free float factor, weighting factor) of the BIOX is reviewed on a quarterly basis. The resulting changes to the index are implemented after the closing on the third Friday in March, June, September, and December and are effective the next trading day, starting from December 2006.
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Redemption at Maturity	Each Certificate will be redeemed at the cash amount of the average of the closing prices of the index as calculated by Dow Jones Indexes over a 10 days trading day period before Final Determination (Final Determination Date included), minus the aggregate of the management fees, multiplied by the parity.
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Management fee	0.85% p.a. (daily deduction)
Parity	0,1
Minimum Trading Size	1 Certificate
Secondary Market	Under normal market conditions Société Générale will provide a secondary market during market open hours. Screen prices will be available on Reuters page SGDEM.
Business days	Target
WKN	SG9BEX
ISIN Code	DE000SG9BEX4
Listing	Frankfurt (Smart Trading) and Stuttgart (EUWAX)

Disclaimer	<p>These terms and conditions are indicative and may change with market fluctuations. Société Générale assumes no fiduciary responsibility or liability for any consequences, financial or otherwise arising from the implementation of this proposal. You should consult, to the extent necessary, your own independent, competent, legal, financial and other professional advisors, to ensure that any decision you make is suitable for you with regards to your circumstances and financial position.</p> <p>This Information does neither constitute a (sales) prospectus pursuant to civil law nor a prospectus pursuant to the Securities Prospectus Act (Wertpapierprospektgesetz) and may not be construed this way. The only legally binding and prevailing information is contained in the published base prospectus including any supplements thereto and in the final terms filed Bundesanstalt für Finanzdienstleistungsaufsicht. The base prospectus, any supplements thereto and the final terms are available at Société Générale S.A., branch Frankfurt am Main, Mainzer Landstraße 36, 60325 Frankfurt am Main. Furthermore, the base prospectus, any supplements thereto and the final terms are available on the Société Générale internet page http://www.sg-zertifikate.de.</p>
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