

EUR Discount Certificates on Indices

- NON-US INVESTORS ONLY - NON-PRINCIPAL PROTECTED -

Final Terms and Conditions as of October 09, 2018 (Version 2.00)

All material herein is for discussion purposes only and is only a summary. Reference should be made to the Prospectus, which contains the only legally binding terms of the Certificates and other information related to the Issue. The Prospectus is obtainable free of charge from the Issuer/Lead Manager/Certificate Agent. Before investing in the Securities you should read the risk factors described under Risk Information below and in the Prospectus. The Final Terms may describe additional risk factors relating to the Securities.

PRODUCTS

ISIN	WKN	Underlying	Ratio	Cap	Issue Price	Maturity Date	Issue Size (Certificates)	Expiry Source
DE000GM7BYW4	GM7BYW	DAX [®] (Performance Index)	0.01	EUR 9,850	EUR 97.33	September 20, 2019	2,000,000	SQ Level
DE000GM7BYX2	GM7BYX	DAX [®] (Performance Index)	0.01	EUR 9,950	EUR 98.2	September 20, 2019	2,000,000	SQ Level
DE000GM7BYY0	GM7BYY	DAX [®] (Performance Index)	0.01	EUR 10,050	EUR 99.06	September 20, 2019	2,000,000	SQ Level
DE000GM7BYZ7	GM7BYZ	DAX [®] (Performance Index)	0.01	EUR 10,150	EUR 99.92	September 20, 2019	2,000,000	SQ Level
DE000GM7BZ08	GM7BZ0	DAX [®] (Performance Index)	0.01	EUR 10,250	EUR 100.76	September 20, 2019	2,000,000	SQ Level
DE000GM7BZ16	GM7BZ1	DAX [®] (Performance Index)	0.01	EUR 10,350	EUR 101.6	September 20, 2019	2,000,000	SQ Level
DE000GM7BZ24	GM7BZ2	DAX [®] (Performance Index)	0.01	EUR 10,450	EUR 102.42	September 20, 2019	2,000,000	SQ Level
DE000GM7BYP8	GM7BYP	DAX [®] (Performance Index)	0.01	EUR 8,000	EUR 78.39	March 19, 2021	2,000,000	SQ Level
DE000GM7BYQ6	GM7BYQ	DAX [®] (Performance Index)	0.01	EUR 8,400	EUR 81.99	March 19, 2021	2,000,000	SQ Level
DE000GM7BYR4	GM7BYR	DAX [®] (Performance Index)	0.01	EUR 8,900	EUR 86.35	March 19, 2021	2,000,000	SQ Level
DE000GM7BYS2	GM7BYS	DAX [®] (Performance Index)	0.01	EUR 9,000	EUR 87.21	March 19, 2021	2,000,000	SQ Level
DE000GM7BYT0	GM7BYT	DAX [®] (Performance Index)	0.01	EUR 9,100	EUR 88.05	March 19, 2021	2,000,000	SQ Level
DE000GM7BYU8	GM7BYU	DAX [®] (Performance Index)	0.01	EUR 9,300	EUR 89.72	March 19, 2021	2,000,000	SQ Level
DE000GM7BYV6	GM7BYV	DAX [®] (Performance Index)	0.01	EUR 9,400	EUR 90.54	March 19, 2021	2,000,000	SQ Level
DE000GM7BZD1	GM7BZD	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,600	EUR 25.79	August 16, 2019	2,000,000	SQ Level
DE000GM7BZE9	GM7BZE	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,775	EUR 27.33	August 16, 2019	2,000,000	SQ Level
DE000GM7BZF6	GM7BZF	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,775	EUR 27.28	September 20, 2019	2,000,000	SQ Level
DE000GM7BZG4	GM7BZG	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,825	EUR 27.69	September 20, 2019	2,000,000	SQ Level
DE000GM7BZH2	GM7BZH	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,875	EUR 28.1	September 20, 2019	2,000,000	SQ Level

CONTACT/INFO

Goldman Sachs International,
 Phone: +49 (0)69 7532 1111, Fax: +49 (0)69 7532 1133
 Homepage: <http://www.gs.de>, E-mail: zertifikate@gs.com
 Bloomberg: GSSD

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DE000GM7BZ81	GM7BZ8	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,200	EUR 21.45	March 19, 2021	2,000,000	SQ Level
DE000GM7BZA7	GM7BZA	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,300	EUR 22.33	March 19, 2021	2,000,000	SQ Level
DE000GM7BZB5	GM7BZB	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,450	EUR 23.59	March 19, 2021	2,000,000	SQ Level
DE000GM7BZC3	GM7BZC	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,550	EUR 24.38	March 19, 2021	2,000,000	SQ Level
DE000GM7BZ99	GM7BZ9	EURO STOXX 50 [®] Index (Price EUR)	0.01	EUR 2,250	EUR 20.94	June 17, 2022	2,000,000	SQ Level
DE000GM7BZ57	GM7BZ5	MDAX [®] (Performance Index)	0.001	EUR 20,400	EUR 20.27	September 20, 2019	2,000,000	Maturity Close
DE000GM7BZ65	GM7BZ6	MDAX [®] (Performance Index)	0.001	EUR 21,200	EUR 20.97	September 20, 2019	2,000,000	Maturity Close
DE000GM7BZ73	GM7BZ7	MDAX [®] (Performance Index)	0.001	EUR 22,000	EUR 21.63	September 20, 2019	2,000,000	Maturity Close
DE000GM7BZ32	GM7BZ3	MDAX [®] (Performance Index)	0.001	EUR 17,600	EUR 17.56	September 18, 2020	2,000,000	Maturity Close
DE000GM7BZ40	GM7BZ4	MDAX [®] (Performance Index)	0.001	EUR 20,000	EUR 19.67	September 18, 2020	2,000,000	Maturity Close
DE000GM7C059	GM7C05	TecDAX [®] (Performance Index)	0.01	EUR 2,360	EUR 23.43	December 21, 2018	2,000,000	Maturity Close
DE000GM7C075	GM7C07	TecDAX [®] (Performance Index)	0.01	EUR 2,440	EUR 24.13	December 21, 2018	2,000,000	Maturity Close
DE000GM7BZW1	GM7BZW	TecDAX [®] (Performance Index)	0.01	EUR 2,080	EUR 20.73	March 15, 2019	2,000,000	Maturity Close
DE000GM7C000	GM7C00	TecDAX [®] (Performance Index)	0.01	EUR 2,160	EUR 21.47	March 15, 2019	2,000,000	Maturity Close
DE000GM7C034	GM7C03	TecDAX [®] (Performance Index)	0.01	EUR 2,280	EUR 22.54	March 15, 2019	2,000,000	Maturity Close
DE000GM7C067	GM7C06	TecDAX [®] (Performance Index)	0.01	EUR 2,360	EUR 23.21	March 15, 2019	2,000,000	Maturity Close
DE000GM7BZQ3	GM7BZQ	TecDAX [®] (Performance Index)	0.01	EUR 2,000	EUR 19.89	June 21, 2019	2,000,000	Maturity Close
DE000GM7BZX9	GM7BZX	TecDAX [®] (Performance Index)	0.01	EUR 2,080	EUR 20.62	June 21, 2019	2,000,000	Maturity Close
DE000GM7BZY7	GM7BZY	TecDAX [®] (Performance Index)	0.01	EUR 2,120	EUR 20.98	June 21, 2019	2,000,000	Maturity Close
DE000GM7C018	GM7C01	TecDAX [®] (Performance Index)	0.01	EUR 2,200	EUR 21.68	June 21, 2019	2,000,000	Maturity Close
DE000GM7C042	GM7C04	TecDAX [®] (Performance Index)	0.01	EUR 2,280	EUR 22.35	June 21, 2019	2,000,000	Maturity Close
DE000GM7BZP5	GM7BZP	TecDAX [®] (Performance Index)	0.01	EUR 1,920	EUR 19.08	September 20, 2019	2,000,000	Maturity Close
DE000GM7BZR1	GM7BZR	TecDAX [®] (Performance Index)	0.01	EUR 2,000	EUR 19.81	September 20, 2019	2,000,000	Maturity Close
DE000GM7BZV3	GM7BZV	TecDAX [®] (Performance Index)	0.01	EUR 2,040	EUR 20.16	September 20, 2019	2,000,000	Maturity Close
DE000GM7BZZ4	GM7BZZ	TecDAX [®] (Performance Index)	0.01	EUR 2,120	EUR 20.86	September 20, 2019	2,000,000	Maturity Close
DE000GM7C026	GM7C02	TecDAX [®] (Performance Index)	0.01	EUR 2,200	EUR 21.53	September 20, 2019	2,000,000	Maturity Close

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DE000GM7BZL4	GM7BZL	TecDAX [®] (Performance Index)	0.01	EUR 1,760	EUR 17.55	December 20, 2019	2,000,000	Maturity Close
DE000GM7BZS9	GM7BZS	TecDAX [®] (Performance Index)	0.01	EUR 2,000	EUR 19.71	December 20, 2019	2,000,000	Maturity Close
DE000GM7BZM2	GM7BZM	TecDAX [®] (Performance Index)	0.01	EUR 1,760	EUR 17.5	March 20, 2020	2,000,000	Maturity Close
DE000GM7BZT7	GM7BZT	TecDAX [®] (Performance Index)	0.01	EUR 2,000	EUR 19.63	March 20, 2020	2,000,000	Maturity Close
DE000GM7BZJ8	GM7BZJ	TecDAX [®] (Performance Index)	0.01	EUR 1,600	EUR 15.95	June 19, 2020	2,000,000	Maturity Close
DE000GM7BZU5	GM7BZU	TecDAX [®] (Performance Index)	0.01	EUR 2,000	EUR 19.53	June 19, 2020	2,000,000	Maturity Close
DE000GM7BZK6	GM7BZK	TecDAX [®] (Performance Index)	0.01	EUR 1,600	EUR 15.88	September 18, 2020	2,000,000	Maturity Close
DE000GM7BZN0	GM7BZN	TecDAX [®] (Performance Index)	0.01	EUR 1,840	EUR 18.05	September 18, 2020	2,000,000	Maturity Close

UNDERLYING INFORMATION

Underlying	Bloomberg	Reuters	Reference Currency	ISIN	Index Sponsor	Spot Reference
DAX [®] (Performance Index)*	DAX Index	.GDAXI	EUR	DE0008469008	Deutsche Börse AG	EUR 11947.16
EURO STOXX 50 [®] Index (Price EUR)**	SX5E Index	.STOXX50E	EUR	EU0009658145	STOXX Limited	EUR 3309.72
MDAX [®] (Performance Index)***	MDAX Index	.MDAXI	EUR	DE0008467416	Deutsche Börse AG	EUR 24862.36
TecDAX [®] (Performance Index)****	TDXP Index	.TECDAX	EUR	DE0007203275	Deutsche Börse AG	EUR 2646.16

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GENERAL INFORMATION

DATES

Strike Date	October 8, 2018
Start of Public Offering (DE)	October 11, 2018
Settlement Date	October 15, 2018
First Trading Date	October 11, 2018
Last Trading Date	The day immediately preceding the Maturity Date on which the exchange where the Certificates are listed is open for trading.

PRODUCT INFORMATION

Certificate Right	Each Certificate entitles the holder, in accordance with the respective Terms and Conditions of the Certificates, to receive 3 Business Days after the Valuation Date: $\text{Ratio} \cdot \min[\text{ReferencePrice(Final)}, \text{Cap}]$
Reference Price	In respect to products with Expiry Source Maturity Close: The official closing price of the Underlying on any Index Calculation Day as calculated and published by the Index Sponsor. In respect to products with Expiry Source SQ Level: The settlement price (official special quotation) of the option on the Underlying on the Maturity Date as published by the derivatives exchange. If on such a day no official settlement price is available, the official closing price on any Index Calculation Day as calculated and published by the Index Sponsor.
Reference Price (Final)	The Reference Price on the Valuation Date
Index Calculation Day	Such day on which the Underlying is usually calculated and published by the Index Sponsor

Valuation Date	Maturity Date. If such date is not an Index Calculation Day, the next following Index Calculation Day shall be the Valuation Date.
Business Days	TARGET Application will be made to include the Certificates in the Segment Börse Frankfurt Zertifikate Premium of the Frankfurt Stock Exchange and in the regulated unofficial market (Freiverkehr) of the Stuttgart Stock Exchange (EUWAX), in each case for continuous trading.
Listing	The Issuer intends to make a market in the securities on a regular basis under normal market conditions, but the Issuer does not commit and is under no obligation legal or otherwise to make any market in the securities.
Secondary Trading	The Issuer reserves the right to increase the Issue Size at any time.
Issue Size	1 Certificate
Trading Size	1 Certificate
Minimum Exercise	1 Certificate
Section 871(m)	The Issuer has determined that, as of the Trade Date, the Certificates will not be subject to withholding under Section 871(m) of the U.S. Internal Revenue Code.

ISSUER INFORMATION

Issuer	Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt, Germany
Certificate Agent	Goldman Sachs AG, Frankfurt, Germany
Lead Manager	Goldman Sachs AG, Frankfurt, Germany
Calculation Agent	Goldman Sachs International, London, GB
Guarantor	The Goldman Sachs Group, Inc., Delaware, USA
Guarantor Rating	A3 (Moody's)/ BBB+ (Standard & Poor's) / A (Fitch)
Depository	Clearstream Banking AG, Frankfurt am Main

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Fees payable by GS:

A selling commission may have been paid by Goldman Sachs International or any of its affiliates (collectively, "GS") in relation to this transaction. Please refer to the Final Terms for further details.

OFFERING INFORMATION

These Certificates have not been and will not be registered under the U.S. Securities Act of 1933. These Certificates may not be offered or sold within the United States or to, or for the benefit of, United States Persons (as defined in Regulation S under the Securities Act). This Document may not be distributed in the United States.

This document is neither a sales prospectus in terms of the German Securities Sales Prospectus Act, nor a prospectus in terms of the German Securities Prospectus Act or general civil law, and may not be interpreted as such. Reference should be made to the published base prospectus including any supplements thereto and the final terms relating to the Certificates (together referred to as the "**Prospectus**"), which contain the only legally binding terms of the Certificates. The final terms relating to the Certificates will be published in Germany on the first day of the public offering by being made available free of charge at Goldman Sachs, AG, Messeturm, 60308 Frankfurt am Main. In addition, the base prospectus, any supplements thereto and the final terms will be available for investors from the first day of the public offering in electronic form on the issuer's, offeror's and paying agent's website www.gs.de. The public offering of the Certificates in Germany is expected to commence on the date stated above as the Start of Public Offering (DE).

You understand that no action has been taken by GS to permit a public offering of the Securities in any jurisdiction other than the ones stated above.

You agree that: (i) you will not offer, sell or deliver any of the Securities described in this material in any jurisdiction, except in compliance with all applicable laws, and (ii) you will take, at your own expense, whatever action is required to permit your purchase and resale of the Securities.

Where you receive a selling commission from GS you confirm that such payment complies with all applicable law in the territory into which you distribute the product, including where applicable that: (i) you have disclosed the nature and amount of the payment to the extent you are required to do so; (ii) you have confirmed that the receipt of any payment by you from GS does not conflict with your duty to act in the best interests of those to whom you owe such duties; and (iii) you have determined that the payment is designed to enhance the quality of the service to any investor seeking to invest in the investments set out in this material.

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RISK INFORMATION

THESE SECURITIES ARE NOT PRINCIPAL PROTECTED. THERE IS A RISK THAT YOU COULD LOSE ALL OF YOUR INVESTMENT.

Credit risk: Investors in Securities will be exposed to the credit risk of Goldman Sachs. If the Issuer and/or Guarantor become insolvent or cannot make the payments on the

CONTACT/INFO

Goldman Sachs International,
Phone: +49 (0)69 7532 1111, Fax: +49 (0)69 7532 1133
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Securities for any other reason, you will lose some or all of your investment. A decline in Goldman Sachs' credit quality is likely to reduce the market value of the Securities and therefore the price an investor may receive for the Securities if they were to sell them in the market.

Volatility: These Securities are volatile instruments. Volatility refers to the degree of unpredictable change over time of a certain variable in this case the price, performance or investment return of a financial asset. Volatility does not imply direction of the price or investment returns. An instrument that is volatile is likely to increase or decrease in value more often and/or to a greater extent than one that is not volatile.

Leverage: These Securities are subject to leverage. Where an investment is subject to leverage, the effective exposure to the underlying asset or payment reference is increased. Leverage may expose investors to increased losses where the value of underlying asset falls. Leverage can be embedded in derivative components of complex financial instruments.

Combining investment types: These Securities may have some or all of the characteristics of debt and derivatives instruments. These elements could interact to produce both an enhanced possibility of loss of the initial investment or an enhanced return.

Investment return: The price of these Securities and the income generated, if any, may go down or up. You may realize losses on any investment made and you may get back nothing at all. You should read the base prospectus and the applicable final terms for the final terms and conditions and for a description of related risks. Risks include, but are not limited to, the following:

- The market price of the Securities may be influenced by many unpredictable factors, including economic conditions, the creditworthiness of GS, the value of any underlyers and certain actions taken by GS (see **Conflict of Interests** below). Accordingly, if you sell your Securities prior to maturity you may receive less than the issue price of the Securities.
- In the case of Securities referencing one or more indices or other underlying assets (collectively, the "Underlyings"), changes in the price of the Securities may not correlate to changes in the value of the Underlyings; any declines or gains in the value of one Underlying may be more than offset by movements in the value of other Underlyings.
- The price of these Securities may be adversely affected by trading and other transactions by GS relating to the Securities and/or any Underlyings
- The price of these Securities could be significantly impacted by determinations that

GS may make in its sole discretion from time to time as calculation agent and/or index sponsor, as the case may be.

Relevant Information: GS may, by virtue of its status as an underwriter, advisor or otherwise, possess or have access to information relating to these Securities, and/or any Underlyings and any derivative instruments referencing them (together "Relevant Instruments"). GS will not be obliged to disclose any such Relevant Information to you.

No Exchange Guarantee nor Contract Ownership: These Securities are not guaranteed by an exchange nor does it result in the ownership of any futures contracts.

No Liquidity: There may be no market for these Securities. An investor must be prepared to hold them until the Maturity Date. GS may, but is not obliged to, make a market. If it does, it may cease at any time without notice.

Valuation: Assuming no change in market conditions or other factors, the value of these Securities on the Settlement Date may be significantly less than the execution price on the trade date. If you unwind your investment early, you may receive less than the stated redemption amount and/or settlement amount.

Price Discrepancy: Any price quoted for these Securities by GS may differ significantly from (i) the Securities' value determined by reference to GS pricing models and (ii) any price quoted by a third party.

Foreign Exchange: Foreign currency denominated Securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of, or income derived from, the investment.

Secondary market risks: The Issuer or the Lead Manager, as applicable, intends, under normal market conditions, to provide bid and offer prices for these Securities on a regular basis. However, the Issuer or the Lead Manager, as applicable, makes no firm commitment to provide liquidity by means of bid and offer prices for these Securities, and assumes no legal obligation to quote any such prices or with respect to the level or determination of such prices. Potential Investors therefore should not rely on the ability to sell these Securities at a specific time or at a specific price. In special market situations, where the Issuer is completely unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer.

Taxation: Neither the Issuer nor the Guarantor shall be liable for or otherwise obliged to pay any present or future tax, duty, withholding or other similar payment which may arise as a result of the ownership, transfer or exercise of any Securities. Where such withholding or deduction is required by law, the appropriate withholding or

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Phone: +49 (0)69 7532 1111, Fax: +49 (0)69 7532 1133
Homepage: <http://www.gs.de>, E-mail: zertifikate@gs.com
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deduction shall be made and neither the Issuer nor the Guarantor shall have any obligation to pay any additional amounts to compensate for such withholding or deduction

Section 871(m) of the U.S. Internal Revenue Code: The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "United States Tax Considerations – Dividend Equivalent Payments" in the relevant prospectus for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

DISCLAIMER

Conflict of Interests: GS may from time to time be an active participant on both sides of the market for the Relevant Instruments at any time and have long or short positions in, or buy and sell Relevant Instruments (on a principal basis or otherwise) identical or related to those mentioned herein. GS' hedging and trading activities with respect to the Securities may affect the value of other Relevant Instruments and vice versa. GS may be calculation agent or sponsor of Underlyings and as such may make determinations affecting the value of the Securities.

No Offer: This term sheet has been prepared for discussion purposes only. It is not an offer to buy the Securities described within or enter into any agreement. Neither GS, nor any of their officers or employees is soliciting any action based upon it. Finalised terms and conditions are subject to further discussion and negotiation and also to GS internal legal, compliance and credit approval.

No Representation: GS makes no representations as to (a) the suitability of the Securities for any particular investor (b) the appropriate accounting treatment or possible tax consequences of investing in the Securities or (c) the future performance of the Securities either in absolute terms or relative to competing investments. Changes in the creditworthiness or performance of the Securities or any Underlyer may affect the value

of the Securities and could result in it redeeming or being valued at zero.

Not Complete Information: This term sheet does not completely describe the merits and risks of the Securities and will, if a transaction results, be superseded by final legal documentation which may contain deemed representations by investors regarding, among other things, offer, resale and hedging of the Securities.

No Advice: This material should not be construed as investment, financial, strategic, legal, regulatory, accounting or tax advice. It does not take into account the particular investment objectives, financial situation or needs of individual clients. Certain transactions, including those involving futures, options and high yield securities, give rise to substantial risk and are not suitable for all investors. Accordingly clients should consider whether the Securities described herein are suitable for their particular circumstances and should consult their own accounting, tax, investment and legal advisors before investing. GS is acting as an arm's-length contractual counterparty and not as an advisor or fiduciary. GS does not accept any responsibility to update any opinions or other information contained in this material.

Representation: If a transaction arises as a result of this term sheet you agree that you will not offer, sell or deliver the Securities in any jurisdiction except under circumstances that will result in compliance with the applicable laws thereof, and that you will take at your own expense whatever action is required to permit your purchase and resale of the Securities. EEA standard selling restrictions apply.

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CONTACT/INFO

Goldman Sachs International,
Phone: +49 (0)69 7532 1111, Fax: +49 (0)69 7532 1133
Homepage: <http://www.gs.de>, E-mail: zertifikate@gs.com
Bloomberg: GSSD

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CONTACT/INFO

Goldman Sachs International,
Phone: +49 (0)69 7532 1111, Fax: +49 (0)69 7532 1133
Homepage: <http://www.gs.de>, E-mail: zertifikate@gs.com
Bloomberg: GSSD