



Index-Certificate on the SOLEX (World Solar Energy Index)

Issuer	SGE, Société Générale Effekten GmbH
Issuer's Guarantor	Société Générale (Moody's Aa2, Standard & Poor AA-)
Lead Manager	Société Générale, Paris
Type	Certificate (Stand alone, German law)
Currency	EUR
Issue Price	100
Denomination	100
Nominal	40 000 000
Number of Certificates Issued	400 000
Launch Date	30-Mar-2006
Initial Determination Date	29-Mar-2006
Closing Date	06-Apr-2006
Investor Payment Date	06-Apr-2006
Termination Date	First possible Termination Date is 31-Mar-2008 (2 years from Launch Date), then termination is possible at each anniversary date of the Launch Date (each 30-Mar or hereon following trading day, from year 2009) with 3 calendar months notice period.
Maturity	Open end or 5 banking days (Frankfurt am Main) after Termination Date
Redemption at maturity:	EUR Cash Settlement
Underlying	World Solar Energy Index (SOLEX) (ISIN: US98151U3023, RIC: .SOLEX), calculated by Dow Jones Indexes and compiled by SAM (Sustainable Asset Management)
Start Date	The calculation of the Index starts on 30-Mar-2006
Initial Spot	1000.00 Indexpoints
Initial FX Rate	1.1999
Components	The Index comprises the following shares with the following weightings as determined on the closing value of the shares on 29-Mar-2006: <ol style="list-style-type: none">1.) SUNTECH POWER HOLDINGS CO. LTD. (ISIN: US86800C1045, RIC: STP.N); 16.26%2.) SOLARWORLD AG (ISIN: DE0005108401, RIC: SWVG.DE); 16.00%3.) ENERGY CONVERSION DEVICES (ISIN: US2926591098, RIC: ENER.OQ); 13.50%4.) Q-CELLS AG (ISIN: DE0005558662, RIC: QCEG.DE); 13.46%5.) CONERGY AG (ISIN: DE0006040025, RIC: CGYG.DE); 8.57%6.) EVERGREEN SOLAR INC (ISIN: US30033R1086, RIC: ESLR.OQ); 8.31%7.) SUNPOWER CORP CLASS A (ISIN: US8676521094, RIC: SPWR.OQ); 6.34%8.) ERSOL SOLAR ENERGY AG (ISIN: DE0006627532, RIC: ES6G.DE); 6.23%9.) SOLON AG FUER SOLARTECHNIK (ISIN: DE0007471195, RIC: SOOG.DE); 5.81%10.) SUNWAYS AG (ISIN: DE0007332207, RIC: SWWG.DE); 5.52%
Composition Review	The composition of the SOLEX is reviewed on a semi-annual basis. The resulting changes (i.e. additions and deletions) to the index are implemented after the closing on the third Friday in March and September and effective on the next trading day.
Component Data Review	The component data (i.e. number of shares, free float factor, weighting factor) of the SOLEX is reviewed on a quarterly basis. The resulting changes to the index are implemented after the closing on the third Friday in March, June, September, and December and are effective the next trading day.
Redemption at Maturity	Each Certificate will be redeemed at the cash amount of the average of the closing prices of the index as calculated by Dow Jones Indexes over a 10 days trading day period before Final Determination, minus the aggregate of the management fees, multiplied by the parity.
Management fee	0.85% p.a. (daily deduction)
Parity	0.1
Minimum Trading Size	1 Certificate
Secondary Market	Société Générale will quote a Bid/Offer price with a maximum 2.00% spread under normal market conditions.
Business days	Target
WKN	SG0SUN
ISIN Code	DE000SG0SUN4
Listing	Frankfurt (Smart Trading) and Stuttgart (EUWAX)

Disclaimer

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