

Long Mini Future Warrants on DAX

- NON-US INVESTORS ONLY - NON-PRINCIPAL PROTECTED -
Final Terms and Conditions as of March 31, 2016 (Version 2.00)

All material herein is for discussion purposes only and is only a summary. Reference should be made to the Prospectus, which contains the only legally binding terms of the Warrants and other information related to the Issue. The Prospectus is obtainable free of charge from the Issuer/Lead Manager/Warrant Agent. Before investing in the Securities you should read the risk factors described under Risk Information below and in the Prospectus. The Final Terms may describe additional risk factors relating to the Securities.

PRODUCTS

ISIN	WKN	Underlying	Ratio	Type	Initial Financing Level	Initial Knock-Out Level	Initial/ Max Financing Spread	Initial/ Max Knock-Out Buffer	Financing Level Rounding	Knock-Out Level Rounding	Issue Price	Issue Size (Warrants)
DE000GL7Q225	GL7Q22	DAX [®] (Performance Index)	0.01	Long	EUR 4241.22590212	EUR 4290	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 58.05	5,000,000
DE000GL7Q217	GL7Q21	DAX [®] (Performance Index)	0.01	Long	EUR 4448.83835886	EUR 4500	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 55.98	5,000,000
DE000GL7Q209	GL7Q20	DAX [®] (Performance Index)	0.01	Long	EUR 4577.3603559	EUR 4630	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 54.69	5,000,000
DE000GL7Q1Z8	GL7Q1Z	DAX [®] (Performance Index)	0.01	Long	EUR 4765.20019772	EUR 4820	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 52.81	5,000,000
DE000GL7Q1Y1	GL7Q1Y	DAX [®] (Performance Index)	0.01	Long	EUR 4794.85912011	EUR 4850	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 52.52	5,000,000
DE000GL7Q1X3	GL7Q1X	DAX [®] (Performance Index)	0.01	Long	EUR 4913.49480968	EUR 4970	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 51.33	5,000,000
DE000GL7Q1W5	GL7Q1W	DAX [®] (Performance Index)	0.01	Long	EUR 5042.01680671	EUR 5100	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 50.05	5,000,000
DE000GL7Q1V7	GL7Q1V	DAX [®] (Performance Index)	0.01	Long	EUR 5091.44834403	EUR 5150	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 49.55	5,000,000
DE000GL7Q1U9	GL7Q1U	DAX [®] (Performance Index)	0.01	Long	EUR 5299.06080078	EUR 5360	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 47.48	5,000,000
DE000GL7Q1T1	GL7Q1T	DAX [®] (Performance Index)	0.01	Long	EUR 5477.01433514	EUR 5540	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 45.70	5,000,000
DE000GL7Q1S3	GL7Q1S	DAX [®] (Performance Index)	0.01	Long	EUR 5575.87740978	EUR 5640	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 44.71	5,000,000
DE000GL7Q1R5	GL7Q1R	DAX [®] (Performance Index)	0.01	Long	EUR 5585.76371724	EUR 5650	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 44.61	5,000,000
DE000GL7Q1Q7	GL7Q1Q	DAX [®] (Performance Index)	0.01	Long	EUR 5625.3089471	EUR 5690	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 44.21	5,000,000
DE000GL7Q1P9	GL7Q1P	DAX [®] (Performance Index)	0.01	Long	EUR 5803.26248145	EUR 5870	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 42.43	5,000,000
DE000GL7Q1N4	GL7Q1N	DAX [®] (Performance Index)	0.01	Long	EUR 5823.03509638	EUR 5890	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 42.24	5,000,000
DE000GL7Q1M6	GL7Q1M	DAX [®] (Performance Index)	0.01	Long	EUR 6030.64755313	EUR 6100	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 40.16	5,000,000
DE000GL7Q1L8	GL7Q1L	DAX [®] (Performance Index)	0.01	Long	EUR 6129.51062777	EUR 6200	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 39.17	5,000,000
DE000GL7Q1K0	GL7Q1K	DAX [®] (Performance Index)	0.01	Long	EUR 6248.14631734	EUR 6320	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 37.98	5,000,000

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ISIN	WKN	Underlying	Ratio	Type	Initial Financing Level	Initial Knock-Out Level	Initial/ Max Financing Spread	Initial/ Max Knock-Out Buffer	Financing Level Rounding	Knock-Out Level Rounding	Issue Price	Issue Size (Warrants)
DE000GL7Q1J2	GL7Q1J	DAX [®] (Performance Index)	0.01	Long	EUR 6356.89569945	EUR 6430	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 36.90	5,000,000
DE000GL7Q1H6	GL7Q1H	DAX [®] (Performance Index)	0.01	Long	EUR 6386.55462184	EUR 6460	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 36.60	5,000,000
DE000GL7Q1G8	GL7Q1G	DAX [®] (Performance Index)	0.01	Long	EUR 6475.53138902	EUR 6550	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 35.71	5,000,000
DE000GL7Q1F0	GL7Q1F	DAX [®] (Performance Index)	0.01	Long	EUR 6574.39446366	EUR 6650	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 34.72	5,000,000
DE000GL7Q1E3	GL7Q1E	DAX [®] (Performance Index)	0.01	Long	EUR 6584.28077112	EUR 6660	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 34.62	5,000,000
DE000GL7Q1D5	GL7Q1D	DAX [®] (Performance Index)	0.01	Long	EUR 6693.03015323	EUR 6770	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 33.54	5,000,000
DE000GL7Q1C7	GL7Q1C	DAX [®] (Performance Index)	0.01	Long	EUR 6811.6658428	EUR 6890	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 32.35	5,000,000
DE000GL7Q1B9	GL7Q1B	DAX [®] (Performance Index)	0.01	Long	EUR 6920.4152249	EUR 7000	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 31.26	5,000,000
DE000GL7Q1A1	GL7Q1A	DAX [®] (Performance Index)	0.01	Long	EUR 7029.16460701	EUR 7110	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 30.17	5,000,000
DE000GL7Q191	GL7Q19	DAX [®] (Performance Index)	0.01	Long	EUR 7058.8235294	EUR 7140	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 29.88	5,000,000
DE000GL7Q183	GL7Q18	DAX [®] (Performance Index)	0.01	Long	EUR 7137.91398912	EUR 7220	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 29.09	5,000,000
DE000GL7Q175	GL7Q17	DAX [®] (Performance Index)	0.01	Long	EUR 7177.45921897	EUR 7260	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 28.69	5,000,000
DE000GL7Q167	GL7Q16	DAX [®] (Performance Index)	0.01	Long	EUR 7226.89075629	EUR 7310	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 28.20	5,000,000
DE000GL7Q159	GL7Q15	DAX [®] (Performance Index)	0.01	Long	EUR 7256.54967869	EUR 7340	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 27.90	5,000,000
DE000GL7Q142	GL7Q14	DAX [®] (Performance Index)	0.01	Long	EUR 7276.32229361	EUR 7360	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 27.70	5,000,000
DE000GL7Q134	GL7Q13	DAX [®] (Performance Index)	0.01	Long	EUR 7315.86752347	EUR 7400	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 27.31	5,000,000
DE000GL7Q126	GL7Q12	DAX [®] (Performance Index)	0.01	Long	EUR 7365.29906079	EUR 7450	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 26.81	5,000,000
DE000GL7Q118	GL7Q11	DAX [®] (Performance Index)	0.01	Long	EUR 7404.84429065	EUR 7490	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 26.42	5,000,000
DE000GL7Q100	GL7Q10	DAX [®] (Performance Index)	0.01	Long	EUR 7454.27582797	EUR 7540	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 25.92	5,000,000
DE000GL7Q0Z0	GL7Q0Z	DAX [®] (Performance Index)	0.01	Long	EUR 7474.0484429	EUR 7560	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 25.73	5,000,000
DE000GL7Q0Y3	GL7Q0Y	DAX [®] (Performance Index)	0.01	Long	EUR 7523.47998022	EUR 7610	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 25.23	5,000,000
DE000GL7Q0X5	GL7Q0X	DAX [®] (Performance Index)	0.01	Long	EUR 7582.797825	EUR 7670	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 24.64	5,000,000
DE000GL7Q0W7	GL7Q0W	DAX [®] (Performance Index)	0.01	Long	EUR 7602.57043993	EUR 7690	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 24.44	5,000,000

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ISIN	WKN	Underlying	Ratio	Type	Initial Financing Level	Initial Knock-Out Level	Initial/ Max Financing Spread	Initial/ Max Knock-Out Buffer	Financing Level Rounding	Knock-Out Level Rounding	Issue Price	Issue Size (Warrants)
DE000GL7Q0V9	GL7Q0V	DAX [®] (Performance Index)	0.01	Long	EUR 7632.22936232	EUR 7720	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 24.14	5,000,000
DE000GL7Q0U1	GL7Q0U	DAX [®] (Performance Index)	0.01	Long	EUR 7652.00197725	EUR 7740	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 23.95	5,000,000
DE000GL7Q0T3	GL7Q0T	DAX [®] (Performance Index)	0.01	Long	EUR 7661.88828472	EUR 7750	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 23.85	5,000,000
DE000GL7Q0S5	GL7Q0S	DAX [®] (Performance Index)	0.01	Long	EUR 7701.43351457	EUR 7790	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 23.45	5,000,000
DE000GL7Q0R7	GL7Q0R	DAX [®] (Performance Index)	0.01	Long	EUR 7740.97874443	EUR 7830	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 23.06	5,000,000
DE000GL7Q0Q9	GL7Q0Q	DAX [®] (Performance Index)	0.01	Long	EUR 7770.63766682	EUR 7860	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 22.76	5,000,000
DE000GL7Q0P1	GL7Q0P	DAX [®] (Performance Index)	0.01	Long	EUR 7790.41028175	EUR 7880	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 22.56	5,000,000
DE000GL7Q0N6	GL7Q0N	DAX [®] (Performance Index)	0.01	Long	EUR 7810.18289668	EUR 7900	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 22.36	5,000,000
DE000GL7Q0M8	GL7Q0M	DAX [®] (Performance Index)	0.01	Long	EUR 7839.84181907	EUR 7930	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 22.07	5,000,000
DE000GL7Q0L0	GL7Q0L	DAX [®] (Performance Index)	0.01	Long	EUR 7849.72812653	EUR 7940	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 21.97	5,000,000
DE000GL7Q0K2	GL7Q0K	DAX [®] (Performance Index)	0.01	Long	EUR 7859.614434	EUR 7950	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 21.87	5,000,000
DE000GL7Q0J4	GL7Q0J	DAX [®] (Performance Index)	0.01	Long	EUR 7879.38704893	EUR 7970	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 21.67	5,000,000
DE000GL7Q0H8	GL7Q0H	DAX [®] (Performance Index)	0.01	Long	EUR 7899.15966386	EUR 7990	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 21.47	5,000,000
DE000GL7Q0G0	GL7Q0G	DAX [®] (Performance Index)	0.01	Long	EUR 7909.04597132	EUR 8000	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 21.38	5,000,000
DE000GL7Q0F2	GL7Q0F	DAX [®] (Performance Index)	0.01	Long	EUR 7918.93227878	EUR 8010	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 21.28	5,000,000
DE000GL7Q0E5	GL7Q0E	DAX [®] (Performance Index)	0.01	Long	EUR 7928.81858625	EUR 8020	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 21.18	5,000,000
DE000GL7Q0D7	GL7Q0D	DAX [®] (Performance Index)	0.01	Long	EUR 7938.70489371	EUR 8030	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 21.08	5,000,000
DE000GL7Q0C9	GL7Q0C	DAX [®] (Performance Index)	0.01	Long	EUR 7948.59120118	EUR 8040	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.98	5,000,000
DE000GL7Q0B1	GL7Q0B	DAX [®] (Performance Index)	0.01	Long	EUR 7958.47750864	EUR 8050	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.88	5,000,000
DE000GL7Q0A3	GL7Q0A	DAX [®] (Performance Index)	0.01	Long	EUR 7968.3638161	EUR 8060	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.78	5,000,000
DE000GL7Q092	GL7Q09	DAX [®] (Performance Index)	0.01	Long	EUR 7978.25012357	EUR 8070	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.68	5,000,000
DE000GL7Q084	GL7Q08	DAX [®] (Performance Index)	0.01	Long	EUR 7988.13643103	EUR 8080	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.58	5,000,000
DE000GL7Q076	GL7Q07	DAX [®] (Performance Index)	0.01	Long	EUR 7998.0227385	EUR 8090	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.49	5,000,000

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DE000GL7Q068	GL7Q06	DAX [®] (Performance Index)	0.01	Long	EUR 8007.90904596	EUR 8100	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.39	5,000,000
DE000GL7Q050	GL7Q05	DAX [®] (Performance Index)	0.01	Long	EUR 8017.79535343	EUR 8110	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.29	5,000,000
DE000GL7Q043	GL7Q04	DAX [®] (Performance Index)	0.01	Long	EUR 8027.68166089	EUR 8120	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.19	5,000,000
DE000GL7Q035	GL7Q03	DAX [®] (Performance Index)	0.01	Long	EUR 8037.56796835	EUR 8130	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 20.09	5,000,000
DE000GL7Q027	GL7Q02	DAX [®] (Performance Index)	0.01	Long	EUR 8047.45427582	EUR 8140	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.99	5,000,000
DE000GL7Q019	GL7Q01	DAX [®] (Performance Index)	0.01	Long	EUR 8057.34058328	EUR 8150	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.89	5,000,000
DE000GL7Q001	GL7Q00	DAX [®] (Performance Index)	0.01	Long	EUR 8067.22689075	EUR 8160	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.79	5,000,000
DE000GL7PZZ5	GL7PZZ	DAX [®] (Performance Index)	0.01	Long	EUR 8077.11319821	EUR 8170	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.69	5,000,000
DE000GL7PZY8	GL7PZY	DAX [®] (Performance Index)	0.01	Long	EUR 8086.99950567	EUR 8180	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.60	5,000,000
DE000GL7PZX0	GL7PZX	DAX [®] (Performance Index)	0.01	Long	EUR 8096.88581314	EUR 8190	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.50	5,000,000
DE000GL7PZW2	GL7PZW	DAX [®] (Performance Index)	0.01	Long	EUR 8106.7721206	EUR 8200	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.40	5,000,000
DE000GL7PZV4	GL7PZV	DAX [®] (Performance Index)	0.01	Long	EUR 8116.65842807	EUR 8210	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.30	5,000,000
DE000GL7PZU6	GL7PZU	DAX [®] (Performance Index)	0.01	Long	EUR 8126.54473553	EUR 8220	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.20	5,000,000
DE000GL7PZT8	GL7PZT	DAX [®] (Performance Index)	0.01	Long	EUR 8136.431043	EUR 8230	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.10	5,000,000
DE000GL7PZS0	GL7PZS	DAX [®] (Performance Index)	0.01	Long	EUR 8146.31735046	EUR 8240	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 19.00	5,000,000
DE000GL7PZR2	GL7PZR	DAX [®] (Performance Index)	0.01	Long	EUR 8156.20365792	EUR 8250	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.90	5,000,000
DE000GL7PZQ4	GL7PZQ	DAX [®] (Performance Index)	0.01	Long	EUR 8166.08996539	EUR 8260	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.81	5,000,000
DE000GL7PZP6	GL7PZP	DAX [®] (Performance Index)	0.01	Long	EUR 8175.97627285	EUR 8270	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.71	5,000,000
DE000GL7PZN1	GL7PZN	DAX [®] (Performance Index)	0.01	Long	EUR 8185.86258032	EUR 8280	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.61	5,000,000
DE000GL7PZM3	GL7PZM	DAX [®] (Performance Index)	0.01	Long	EUR 8195.74888778	EUR 8290	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.51	5,000,000
DE000GL7PZL5	GL7PZL	DAX [®] (Performance Index)	0.01	Long	EUR 8205.63519524	EUR 8300	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.41	5,000,000
DE000GL7PZK7	GL7PZK	DAX [®] (Performance Index)	0.01	Long	EUR 8215.52150271	EUR 8310	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.31	5,000,000
DE000GL7PZJ9	GL7PZJ	DAX [®] (Performance Index)	0.01	Long	EUR 8225.40781017	EUR 8320	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.21	5,000,000

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ISIN	WKN	Underlying	Ratio	Type	Initial Financing Level	Initial Knock-Out Level	Initial/ Max Financing Spread	Initial/ Max Knock-Out Buffer	Financing Level Rounding	Knock-Out Level Rounding	Issue Price	Issue Size (Warrants)
DE000GL7PZH3	GL7PZH	DAX [®] (Performance Index)	0.01	Long	EUR 8235.29411764	EUR 8330	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.11	5,000,000
DE000GL7PZG5	GL7PZG	DAX [®] (Performance Index)	0.01	Long	EUR 8245.1804251	EUR 8340	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 18.01	5,000,000
DE000GL7PZF7	GL7PZF	DAX [®] (Performance Index)	0.01	Long	EUR 8255.06673257	EUR 8350	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.92	5,000,000
DE000GL7PZE0	GL7PZE	DAX [®] (Performance Index)	0.01	Long	EUR 8264.95304003	EUR 8360	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.82	5,000,000
DE000GL7PZD2	GL7PZD	DAX [®] (Performance Index)	0.01	Long	EUR 8274.83934749	EUR 8370	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.72	5,000,000
DE000GL7PZC4	GL7PZC	DAX [®] (Performance Index)	0.01	Long	EUR 8284.72565496	EUR 8380	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.62	5,000,000
DE000GL7PZB6	GL7PZB	DAX [®] (Performance Index)	0.01	Long	EUR 8294.61196242	EUR 8390	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.52	5,000,000
DE000GL7PZA8	GL7PZA	DAX [®] (Performance Index)	0.01	Long	EUR 8304.49826989	EUR 8400	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.42	5,000,000
DE000GL7PZ95	GL7PZ9	DAX [®] (Performance Index)	0.01	Long	EUR 8314.38457735	EUR 8410	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.32	5,000,000
DE000GL7PZ87	GL7PZ8	DAX [®] (Performance Index)	0.01	Long	EUR 8324.27088481	EUR 8420	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.22	5,000,000
DE000GL7PZ79	GL7PZ7	DAX [®] (Performance Index)	0.01	Long	EUR 8334.15719228	EUR 8430	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.12	5,000,000
DE000GL7PZ61	GL7PZ6	DAX [®] (Performance Index)	0.01	Long	EUR 8344.04349974	EUR 8440	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 17.03	5,000,000
DE000GL7PZ53	GL7PZ5	DAX [®] (Performance Index)	0.01	Long	EUR 8353.92980721	EUR 8450	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.93	5,000,000
DE000GL7PZ46	GL7PZ4	DAX [®] (Performance Index)	0.01	Long	EUR 8363.81611467	EUR 8460	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.83	5,000,000
DE000GL7PZ38	GL7PZ3	DAX [®] (Performance Index)	0.01	Long	EUR 8373.70242214	EUR 8470	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.73	5,000,000
DE000GL7PZ20	GL7PZ2	DAX [®] (Performance Index)	0.01	Long	EUR 8383.5887296	EUR 8480	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.63	5,000,000
DE000GL7PZ12	GL7PZ1	DAX [®] (Performance Index)	0.01	Long	EUR 8393.47503706	EUR 8490	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.53	5,000,000
DE000GL7PZ04	GL7PZ0	DAX [®] (Performance Index)	0.01	Long	EUR 8403.36134453	EUR 8500	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.43	5,000,000
DE000GL7PYZ8	GL7PYZ	DAX [®] (Performance Index)	0.01	Long	EUR 8413.24765199	EUR 8510	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.33	5,000,000
DE000GL7PYY1	GL7PYY	DAX [®] (Performance Index)	0.01	Long	EUR 8423.13395946	EUR 8520	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.23	5,000,000
DE000GL7PYX3	GL7PYX	DAX [®] (Performance Index)	0.01	Long	EUR 8433.02026692	EUR 8530	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.14	5,000,000
DE000GL7PYW5	GL7PYW	DAX [®] (Performance Index)	0.01	Long	EUR 8442.90657438	EUR 8540	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 16.04	5,000,000
DE000GL7PYV7	GL7PYV	DAX [®] (Performance Index)	0.01	Long	EUR 8452.79288185	EUR 8550	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.94	5,000,000

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SECURITIES DIVISION

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DE000GL7PYU9	GL7PYU	DAX [®] (Performance Index)	0.01	Long	EUR 8462.67918931	EUR 8560	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.84	5,000,000
DE000GL7PYT1	GL7PYT	DAX [®] (Performance Index)	0.01	Long	EUR 8472.56549678	EUR 8570	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.74	5,000,000
DE000GL7PYS3	GL7PYS	DAX [®] (Performance Index)	0.01	Long	EUR 8482.45180424	EUR 8580	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.64	5,000,000
DE000GL7PYR5	GL7PYR	DAX [®] (Performance Index)	0.01	Long	EUR 8492.33811171	EUR 8590	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.54	5,000,000
DE000GL7PYQ7	GL7PYQ	DAX [®] (Performance Index)	0.01	Long	EUR 8502.22441917	EUR 8600	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.44	5,000,000
DE000GL7PYP9	GL7PYP	DAX [®] (Performance Index)	0.01	Long	EUR 8512.11072663	EUR 8610	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.34	5,000,000
DE000GL7PYN4	GL7PYN	DAX [®] (Performance Index)	0.01	Long	EUR 8521.9970341	EUR 8620	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.25	5,000,000
DE000GL7PYM6	GL7PYM	DAX [®] (Performance Index)	0.01	Long	EUR 8531.88334156	EUR 8630	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.15	5,000,000
DE000GL7PYL8	GL7PYL	DAX [®] (Performance Index)	0.01	Long	EUR 8541.76964903	EUR 8640	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 15.05	5,000,000
DE000GL7PYK0	GL7PYK	DAX [®] (Performance Index)	0.01	Long	EUR 8551.65595649	EUR 8650	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.95	5,000,000
DE000GL7PYJ2	GL7PYJ	DAX [®] (Performance Index)	0.01	Long	EUR 8561.54226395	EUR 8660	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.85	5,000,000
DE000GL7PYH6	GL7PYH	DAX [®] (Performance Index)	0.01	Long	EUR 8571.42857142	EUR 8670	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.75	5,000,000
DE000GL7PYG8	GL7PYG	DAX [®] (Performance Index)	0.01	Long	EUR 8581.31487888	EUR 8680	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.65	5,000,000
DE000GL7PYF0	GL7PYF	DAX [®] (Performance Index)	0.01	Long	EUR 8591.20118635	EUR 8690	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.55	5,000,000
DE000GL7PYE3	GL7PYE	DAX [®] (Performance Index)	0.01	Long	EUR 8601.08749381	EUR 8700	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.46	5,000,000
DE000GL7PYD5	GL7PYD	DAX [®] (Performance Index)	0.01	Long	EUR 8610.97380128	EUR 8710	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.36	5,000,000
DE000GL7PYC7	GL7PYC	DAX [®] (Performance Index)	0.01	Long	EUR 8620.86010874	EUR 8720	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.26	5,000,000
DE000GL7PYB9	GL7PYB	DAX [®] (Performance Index)	0.01	Long	EUR 8630.7464162	EUR 8730	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.16	5,000,000
DE000GL7PYA1	GL7PYA	DAX [®] (Performance Index)	0.01	Long	EUR 8640.63272367	EUR 8740	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 14.06	5,000,000
DE000GL7PY96	GL7PY9	DAX [®] (Performance Index)	0.01	Long	EUR 8650.51903113	EUR 8750	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.96	5,000,000
DE000GL7PY88	GL7PY8	DAX [®] (Performance Index)	0.01	Long	EUR 8660.4053386	EUR 8760	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.86	5,000,000
DE000GL7PY70	GL7PY7	DAX [®] (Performance Index)	0.01	Long	EUR 8670.29164606	EUR 8770	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.76	5,000,000
DE000GL7PY62	GL7PY6	DAX [®] (Performance Index)	0.01	Long	EUR 8680.17795352	EUR 8780	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.66	5,000,000

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ISIN	WKN	Underlying	Ratio	Type	Initial Financing Level	Initial Knock-Out Level	Initial/ Max Financing Spread	Initial/ Max Knock-Out Buffer	Financing Level Rounding	Knock-Out Level Rounding	Issue Price	Issue Size (Warrants)
DE000GL7PY54	GL7PY5	DAX [®] (Performance Index)	0.01	Long	EUR 8690.06426099	EUR 8790	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.57	5,000,000
DE000GL7PY47	GL7PY4	DAX [®] (Performance Index)	0.01	Long	EUR 8699.95056845	EUR 8800	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.47	5,000,000
DE000GL7PY39	GL7PY3	DAX [®] (Performance Index)	0.01	Long	EUR 8709.83687592	EUR 8810	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.37	5,000,000
DE000GL7PY21	GL7PY2	DAX [®] (Performance Index)	0.01	Long	EUR 8719.72318338	EUR 8820	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.27	5,000,000
DE000GL7PY13	GL7PY1	DAX [®] (Performance Index)	0.01	Long	EUR 8729.60949085	EUR 8830	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.17	5,000,000
DE000GL7PY05	GL7PY0	DAX [®] (Performance Index)	0.01	Long	EUR 8739.49579831	EUR 8840	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 13.07	5,000,000
DE000GL7PXZ0	GL7PXZ	DAX [®] (Performance Index)	0.01	Long	EUR 8749.38210577	EUR 8850	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 12.97	5,000,000
DE000GL7PXY3	GL7PXY	DAX [®] (Performance Index)	0.01	Long	EUR 8759.26841324	EUR 8860	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 12.87	5,000,000
DE000GL7PXX5	GL7PXX	DAX [®] (Performance Index)	0.01	Long	EUR 8769.1547207	EUR 8870	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 12.77	5,000,000
DE000GL7PXW7	GL7PXW	DAX [®] (Performance Index)	0.01	Long	EUR 8779.04102817	EUR 8880	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 12.68	5,000,000
DE000GL7PXV9	GL7PXV	DAX [®] (Performance Index)	0.01	Long	EUR 8788.92733563	EUR 8890	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 12.58	5,000,000
DE000GL7PXU1	GL7PXU	DAX [®] (Performance Index)	0.01	Long	EUR 8798.81364309	EUR 8900	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 12.48	5,000,000
DE000GL7PXT3	GL7PXT	DAX [®] (Performance Index)	0.01	Long	EUR 9703.41077607	EUR 9815	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 3.43	5,000,000
DE000GL7PXS5	GL7PXS	DAX [®] (Performance Index)	0.01	Long	EUR 9713.29708353	EUR 9825	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 3.33	5,000,000
DE000GL7PXR7	GL7PXR	DAX [®] (Performance Index)	0.01	Long	EUR 9723.18339099	EUR 9835	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 3.23	5,000,000
DE000GL7PXQ9	GL7PXQ	DAX [®] (Performance Index)	0.01	Long	EUR 9733.06969846	EUR 9845	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 3.14	5,000,000
DE000GL7PXP1	GL7PXP	DAX [®] (Performance Index)	0.01	Long	EUR 9742.95600592	EUR 9855	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 3.04	5,000,000
DE000GL7PXN6	GL7PXN	DAX [®] (Performance Index)	0.01	Long	EUR 9752.84231339	EUR 9865	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.94	5,000,000
DE000GL7PXM8	GL7PXM	DAX [®] (Performance Index)	0.01	Long	EUR 9762.72862085	EUR 9875	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.84	5,000,000
DE000GL7PXL0	GL7PXL	DAX [®] (Performance Index)	0.01	Long	EUR 9772.61492831	EUR 9885	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.74	5,000,000
DE000GL7P XK2	GL7P XK	DAX [®] (Performance Index)	0.01	Long	EUR 9782.50123578	EUR 9895	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.64	5,000,000
DE000GL7PXJ4	GL7PXJ	DAX [®] (Performance Index)	0.01	Long	EUR 9792.38754324	EUR 9905	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.54	5,000,000
DE000GL7PXH8	GL7PXH	DAX [®] (Performance Index)	0.01	Long	EUR 9802.27385071	EUR 9915	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.44	5,000,000

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DE000GL7PXG0	GL7PXG	DAX [®] (Performance Index)	0.01	Long	EUR 9812.16015817	EUR 9925	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.34	5,000,000
DE000GL7PXF2	GL7PXF	DAX [®] (Performance Index)	0.01	Long	EUR 9817.1033119	EUR 9930	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.30	5,000,000
DE000GL7PXE5	GL7PXE	DAX [®] (Performance Index)	0.01	Long	EUR 9822.04646564	EUR 9935	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.25	5,000,000
DE000GL7PXD7	GL7PXD	DAX [®] (Performance Index)	0.01	Long	EUR 9826.98961937	EUR 9940	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.20	5,000,000
DE000GL7PXC9	GL7PXC	DAX [®] (Performance Index)	0.01	Long	EUR 9831.9327731	EUR 9945	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.15	5,000,000
DE000GL7PXB1	GL7PXB	DAX [®] (Performance Index)	0.01	Long	EUR 9836.87592683	EUR 9950	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.10	5,000,000
DE000GL7PXA3	GL7PXA	DAX [®] (Performance Index)	0.01	Long	EUR 9841.81908056	EUR 9955	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.05	5,000,000
DE000GL7PX97	GL7PX9	DAX [®] (Performance Index)	0.01	Long	EUR 9846.7622343	EUR 9960	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 2.00	5,000,000
DE000GL7PX89	GL7PX8	DAX [®] (Performance Index)	0.01	Long	EUR 9851.70538803	EUR 9965	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.95	5,000,000
DE000GL7PX71	GL7PX7	DAX [®] (Performance Index)	0.01	Long	EUR 9856.64854176	EUR 9970	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.90	5,000,000
DE000GL7PX63	GL7PX6	DAX [®] (Performance Index)	0.01	Long	EUR 9861.59169549	EUR 9975	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.85	5,000,000
DE000GL7PX55	GL7PX5	DAX [®] (Performance Index)	0.01	Long	EUR 9866.53484922	EUR 9980	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.80	5,000,000
DE000GL7PX48	GL7PX4	DAX [®] (Performance Index)	0.01	Long	EUR 9871.47800296	EUR 9985	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.75	5,000,000
DE000GL7PX30	GL7PX3	DAX [®] (Performance Index)	0.01	Long	EUR 9876.42115669	EUR 9990	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.70	5,000,000
DE000GL7PX22	GL7PX2	DAX [®] (Performance Index)	0.01	Long	EUR 9881.36431042	EUR 9995	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.65	5,000,000
DE000GL7PX14	GL7PX1	DAX [®] (Performance Index)	0.01	Long	EUR 9886.30746415	EUR 10000	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.60	5,000,000
DE000GL7PX06	GL7PX0	DAX [®] (Performance Index)	0.01	Long	EUR 9891.25061788	EUR 10005	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.55	5,000,000
DE000GL7PWZ2	GL7PWZ	DAX [®] (Performance Index)	0.01	Long	EUR 9896.19377162	EUR 10010	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.50	5,000,000
DE000GL7PWY5	GL7PWY	DAX [®] (Performance Index)	0.01	Long	EUR 9901.13692535	EUR 10015	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.45	5,000,000
DE000GL7PWX7	GL7PWX	DAX [®] (Performance Index)	0.01	Long	EUR 9906.08007908	EUR 10020	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.41	5,000,000
DE000GL7PWW9	GL7PWW	DAX [®] (Performance Index)	0.01	Long	EUR 9911.02323281	EUR 10025	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.36	5,000,000
DE000GL7PWW1	GL7PWW	DAX [®] (Performance Index)	0.01	Long	EUR 9915.96638654	EUR 10030	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.31	5,000,000
DE000GL7PWU3	GL7PWU	DAX [®] (Performance Index)	0.01	Long	EUR 9920.90954028	EUR 10035	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.26	5,000,000

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SECURITIES DIVISION

ISIN	WKN	Underlying	Ratio	Type	Initial Financing Level	Initial Knock-Out Level	Initial/ Max Financing Spread	Initial/ Max Knock-Out Buffer	Financing Level Rounding	Knock-Out Level Rounding	Issue Price	Issue Size (Warrants)
DE000GL7PWT5	GL7PWT	DAX [®] (Performance Index)	0.01	Long	EUR 9925.85269401	EUR 10040	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.21	5,000,000
DE000GL7PWS7	GL7PWS	DAX [®] (Performance Index)	0.01	Long	EUR 9930.79584774	EUR 10045	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.16	5,000,000
DE000GL7PWR9	GL7PWR	DAX [®] (Performance Index)	0.01	Long	EUR 9935.73900147	EUR 10050	2.5%/ 5%	1.15%/ 5%	EUR 0.00000001	EUR 5	EUR 1.11	5,000,000

UNDERLYING INFORMATION

Underlying	Bloomberg	Reuters	Reference Currency	ISIN	Index Sponsor	Spot Reference
DAX [®] (Performance Index)*	DAX Index	.GDAXI	EUR	DE0008469008	Deutsche Börse AG	EUR 10054.99

GENERAL INFORMATION

Reference Currency for 1 unit of the Currency of the Issue Price) on the Valuation Date based on the 4 pm London mid closing exchange(s) rate(s) provided by WM Company and published on the relevant Reuters pages, subject to fall-back provisions according to the Terms and Conditions of the Warrants.

DATES

Issue Date	March 31, 2016
Strike Date	March 30, 2016
Start of Public Offering (DE)	April 1, 2016
Settlement Date	April 5, 2016
First Trading Date	April 1, 2016
First Exercise Day	April 6, 2016

Knock-Out FX Rate

The Currency of the Issue Price/Reference Currency Rate (expressed in n units of the Reference Currency for 1 unit of the Currency of the Issue Price) on the Valuation Date as determined by the Warrant Agent in its reasonable discretion.

Final Reference Price

In case of an exercise by the Holder or a termination by the Issuer, the Reference Price on Valuation Date. In case of a Knock-Out Event, the Knock-out Reference Price.

Reference Price

The official closing price of the Underlying as determined and published by the Index Sponsor.

Issuer's Termination Right

The Issuer has the right to terminate and to redeem all Warrants on any Business Day at the Settlement Amount by short notice publication whereby the Termination Date shall be the date of such announcement respectively the date indicated as such in the announcement.

Holder's Exercise Right

Holders are entitled, exempt the Issuer having exercised its right of termination or a Knock-Out Event having occurred, to exercise the Warrants on any Business Day.

Exercise Type

American

Business Days

TARGET

Index Calculation Day

Each day on which the Index is usually calculated and published by the Index Sponsor.

Valuation Date

The Business Day on which the Warrants are exercised respectively for underlyings which Reference Currency corresponds to JPY, HKD or KRW (asian underlyings) the day following the Business Day on which the Warrants are exercised. If exercise notice is received after 11.00 am (Frankfurt am Main time), the following Business Day. In case of the termination by the Issuer, the Termination Date. If such date is not an Index Calculation Day, the next following Index Calculation Day shall be the Valuation Date. In case of a Knock-Out Event, the day on which the Knock-Out Reference Price is

PRODUCT INFORMATION

Settlement Amount	For each Warrant duly exercised, an amount in Reference Currency equal to $\max [0 ; (\text{Final Reference Price} - \text{Current Financing Level}) \times \text{Ratio}]$, converted into the currency of the Issue Price using the FX Rate (Final) (if applicable) or in case of a Knock-Out Event using the Knock-Out FX Rate. The Settlement Amount is payable five Business Days following the Valuation Date. Subject to market disruption and adjustment in accordance with the terms and conditions.
FX Rate (Final)	The Currency of the Issue Price/Reference Currency Rate (expressed in n units of the

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	determined by the Warrant Agent.
Current Financing Level	<p>The Current Financing Level will be adjusted by the Calculation Agent at the end of every Adjustment Day commencing on the First Trading Date, coming into effect at midnight (00:00 – London time):</p> $\text{Financing Level}_{\text{new}} = \text{Financing Level}_{\text{old}} + \frac{(\text{Interest Rate} + \text{Current Financing Spread}) \cdot \text{Financing Level}_{\text{old}} \cdot N}{360} - k \cdot \text{Dividend}$ <p>Whereby N is the number of calendar days between the current Adjustment Day (excluding) and the next Adjustment Day (including). The dividend tax factor k is between zero and one determined by the Calculation Agent in its reasonable discretion. The result of the calculation will be rounded up to the next multiple of the Financing Level Rounding.</p>
Current Knock-Out Level	<p>The Current Knock-Out Level will be adjusted by the Calculation Agent on every Knock-Out Reset Day immediately after the adjustment of the Current Financing Level, as follows:</p> $(\text{Current Financing Level}) \cdot (100\% + \text{Current Knock-Out Buffer})$ <p>The result of the calculation will be rounded up to the next multiple of the Knock-Out Level Rounding.</p>
Current Knock-Out Buffer	Current Knock-Out Buffer as determined by the Issuer in its reasonable discretion. The Current Knock-Out Buffer can be adjusted by the Calculation Agent on any Knock-Out Reset Day to a value between and including 0 and the Max Knock-Out Buffer.
Observation Period	Each Index Calculation Day from the First Trading Date (including) until the Valuation Date (including).
Observation Hours	Usual hours during which the Index is calculated and published.
Adjustment Day	Every Business Day.
Knock-Out Reset Day	The first Adjustment Day of each calendar month and any ex-dividend day of the Underlying components.
Knock-Out Event	The Warrants will knock out and terminate automatically if, at any time during the Observation Hours in the Observation Period, the Underlying Price is equal to or lower than the Current Knock-Out Level. A Knock-Out Event outweighs both the Issuer's Termination Right and the Holder's Exercise Right.
Knock-Out Reference Price	A price for the Underlying as determined by the Warrant Agent on the day on which the Knock-Out Event occurs by reference to the Underlying Price for the Underlying during a three hour period within the Observation Period following the Knock-Out Event. If a Knock-Out Event occurs within the three hour period before the end of the Observation Hours of that day, the period will continue the next day of the Observation Period. The Knock-out Reference Price will never be lower than the lowest Underlying Price for the Underlying in the above-defined three hour period.

Underlying Price	The official price of the Underlying at any time on any Index Calculation Day as calculated and published by the Index Sponsor.
Dividend	For price indices an amount in Reference Currency determined by the Warrant Agent in its reasonable discretion on basis of dividend or similar payments to be distributed to the holders of the Underlying components whereby the ex-date of such payment on the Reference Exchange is between the current Adjustment Day (excluding) and the next following Adjustment Day (including); for performance indices dividend equals 0.
Issue Size	The Issuer reserves the right to increase the Issue Size at any time.
Secondary Trading	The Issuer intends to make a market in the securities on a regular basis under normal market conditions, but the Issuer does not commit and is under no obligation legal or otherwise to make any market in the securities.
Listing	Application will be made to include the Warrants in the Segment Börse Frankfurt Zertifikate Premium of the Frankfurt Stock Exchange and in the regulated unofficial market (Freiverkehr) of the Stuttgart Stock Exchange (EUWAX), in each case for continuous trading.
Interest Rate	The prevailing rate for deposits in the currency of the Financing Level with a designated maturity of overnight respectively for underlying which Reference Currency corresponds to CHF or JPY with a designated maturity of spot next as determined by the Warrant Agent and set out in the relevant prospectus.
Trading Size	1 Warrant
Minimum Exercise	1 Warrant

ISSUER INFORMATION

Issuer	Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt, Germany
Warrant Agent	Goldman Sachs AG, Frankfurt, Germany
Lead Manager	Goldman Sachs AG, Frankfurt, Germany
Calculation Agent	Goldman Sachs International, London, GB
Depository	Clearstream Banking AG, Frankfurt am Main

Fees payable by GS:

A selling commission may have been paid by Goldman Sachs International or any of its affiliates (collectively, "GS") in relation to this transaction. Please refer to the Final Terms for further details.

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OFFERING INFORMATION

This document is neither a sales prospectus in terms of the German Securities Sales Prospectus Act, nor a prospectus in terms of the German Securities Prospectus Act or general civil law, and may not be interpreted as such. Reference should be made to the published base prospectus including any supplements thereto and the final terms relating to the Warrants (together referred to as the "**Prospectus**"), which contain the only legally binding terms of the Warrants. The final terms relating to the Warrants will be published in Germany on the first day of the public offering by being made available free of charge at Goldman Sachs AG, Messeturm, 60308 Frankfurt am Main. In addition, the base prospectus, any supplements thereto and the final terms will be available for investors from the first day of the public offering in electronic form on the issuer's, offeror's and paying agent's website www.gs.de. The public offering of the Warrants in Germany is expected to commence on the date stated above as the Start of Public Offering (DE).

You understand that no action has been taken by GS to permit a public offering of the Securities in any jurisdiction other than the ones stated above.

You agree that: (i) you will not offer, sell or deliver any of the Securities described in this material in any jurisdiction, except in compliance with all applicable laws, and (ii) you will take, at your own expense, whatever action is required to permit your purchase and resale of the Securities.

Where you receive a selling commission from GS you confirm that such payment complies with all applicable law in the territory into which you distribute the product, including where applicable that: (i) you have disclosed the nature and amount of the payment to the extent you are required to do so; (ii) you have confirmed that the receipt of any payment by you from GS does not conflict with your duty to act in the best interests of those to whom you owe such duties; and (iii) you have determined that the payment is designed to enhance the quality of the service to any investor seeking to invest in the investments set out in this material.

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THESE SECURITIES ARE NOT PRINCIPAL PROTECTED. THERE IS A RISK THAT YOU COULD LOSE ALL OF YOUR INVESTMENT.

Credit risk: Investors in Securities will be exposed to the credit risk of Goldman Sachs. If the Issuer and/or Guarantor become insolvent or cannot make the payments on the Securities for any other reason, you will lose some or all of your investment. A decline in Goldman Sachs' credit quality is likely to reduce the market value of the Securities and therefore the price an investor may receive for the Securities if they were to sell them in the market.

Volatility: These Securities are volatile instruments. Volatility refers to the degree of unpredictable change over time of a certain variable in this case the price, performance or investment return of a financial asset. Volatility does not imply direction of the price or investment returns. An instrument that

is volatile is likely to increase or decrease in value more often and/or to a greater extent than one that is not volatile.

Leverage: These Securities are subject to leverage. Where an investment is subject to leverage, the effective exposure to the underlying asset or payment reference is increased. Leverage may expose investors to increased losses where the value of underlying asset falls. Leverage can be embedded in derivative components of complex financial instruments.

Combining investment types: These Securities may have some or all of the characteristics of debt and derivatives instruments. These elements could interact to produce both an enhanced possibility of loss of the initial investment or an enhanced return.

Investment return: The price of these Securities and the income generated, if any, may go down or up. You may realize losses on any investment made and you may get back nothing at all. You should read the base prospectus and the applicable final terms for the final terms and conditions and for a description of related risks. Risks include, but are not limited to, the following:

- The market price of the Securities may be influenced by many unpredictable factors, including economic conditions, the creditworthiness of GS, the value of any underlyers and certain actions taken by GS (see **Conflict of Interests** below). Accordingly, if you sell your Securities prior to maturity you may receive less than the issue price of the Securities.
- In the case of Securities referencing one or more indices or other underlying assets (collectively, the "Underlyings"), changes in the price of the Securities may not correlate to changes in the value of the Underlyings; any declines or gains in the value of one Underlying may be more than offset by movements in the value of other Underlyings.
- The price of these Securities may be adversely affected by trading and other transactions by GS relating to the Securities and/or any Underlyings
- The price of these Securities could be significantly impacted by determinations that GS may make in its sole discretion from time to time as calculation agent and/or index sponsor, as the case may be.

Relevant Information: GS may, by virtue of its status as an underwriter, advisor or otherwise, possess or have access to information relating to these Securities, and/or any Underlyings and any derivative instruments referencing them (together "Relevant Instruments"). GS will not be obliged to disclose any such Relevant Information to you.

No Exchange Guarantee nor Contract Ownership: These Securities are not guaranteed by an exchange nor does it result in the ownership of any futures contracts.

No Liquidity: There may be no market for these Securities. An investor must be prepared to hold them until the Maturity Date. GS may, but is not obliged to, make a market. If it does, it may cease at

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any time without notice.

Valuation: Assuming no change in market conditions or other factors, the value of these Securities on the Settlement Date may be significantly less than the execution price on the trade date. If you unwind your investment early, you may receive less than the stated redemption amount and/or settlement amount.

Price Discrepancy: Any price quoted for these Securities by GS may differ significantly from (i) the Securities' value determined by reference to GS pricing models and (ii) any price quoted by a third party.

Foreign Exchange: Foreign currency denominated Securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of, or income derived from, the investment.

Secondary market risks: The Issuer or the Lead Manager, as applicable, intends, under normal market conditions, to provide bid and offer prices for these Securities on a regular basis. However, the Issuer or the Lead Manager, as applicable, makes no firm commitment to provide liquidity by means of bid and offer prices for these Securities, and assumes no legal obligation to quote any such prices or with respect to the level or determination of such prices. Potential Investors therefore should not rely on the ability to sell these Securities at a specific time or at a specific price.

In special market situations, where the Issuer is completely unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer.

Taxation: Neither the Issuer nor the Guarantor shall be liable for or otherwise obliged to pay any present or future tax, duty, withholding or other similar payment which may arise as a result of the ownership, transfer or exercise of any Securities.

Where such withholding or deduction is required by law, the appropriate withholding or deduction shall be made and neither the Issuer nor the Guarantor shall have any obligation to pay any additional amounts to compensate for such withholding or deduction.

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(the "Relevant Implementation Date") it has not made and will not make an offer of the Securities to the public in that Relevant Member State prior to the publication of a prospectus in relation to the Securities which has been approved by the competent authority in that Relevant Member State or, where appropriate, approved in another Relevant Member State and notified to the competent authority in that Relevant Member State, all in accordance with the Prospectus Directive, except that it may, with effect from and including the Relevant Implementation Date, make an offer of Securities to the public in that Relevant Member State:

- to any legal entity which is a qualified investor as defined in the Prospectus Directive;
- to fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Directive);
- in any other circumstances falling within Article 3(2) of the Prospectus Directive,

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