

## ETFS Physical Silver

### Investment objective

ETFS Physical Silver (ETPMAG) is designed to offer investors a simple, cost-efficient and secure way to access the precious metals market by providing a return equivalent to movements in the silver spot price less fees.

### About the security

ETPMAG is a transferable security that can be created or redeemed on demand by market-makers, and that can be redeemed by investors. It trades on exchange as an equity.

ETPMAG is backed by physical allocated metal held by the Custodian (HSBC Bank USA N.A.). All physical silver metal held with HSBC conform to the London Bullion Market Association's (LBMA) rules for Good Delivery.

### Key features

- Tracks the price of silver, not a portfolio of equities
- Simple to trade on a major stock exchange
- Settled and held in ordinary brokerage accounts
- Transparent tracking with clear pricing
- Backed by physical, allocated metal
- Provides additional portfolio diversification
- Able to short, and margin eligible

### About the pricing

Each individual ETFS Physical Silver Security has an effective entitlement to silver, and that entitlement changes daily to reflect the accrual of the management fee. Authorised participants create and redeem ETFS Physical Silver securities by delivering or receiving silver that conforms to the LBMA good delivery standards. ETFS Physical Silver securities are traded on exchange with a price that is based on the spot price of silver multiplied by the applicable metal entitlement.

### Simulated historical performance (see disclaimer)



### Trading data and quotation

<b>Primary Quotation</b>	Australian Securities Exchange (ASX)
<b>Trading</b>	Normal Exchange hours
<b>NAV</b>	Daily NAV at <a href="http://www.etfsecurities.com">www.etfsecurities.com</a>
<b>Base currency</b>	USD (no hedge)
<b>Minimum investment</b>	1 security
<b>Security &amp; trading codes</b>	
<i>Quotation</i>	Australia
<i>Quotation currency</i>	A\$
<i>Exchange code</i>	ETPMAG
<i>ISIN</i>	AU000ETPMAG8
<i>SEDOL</i>	B3KMG42
<i>Bloomberg</i>	ETPMAG AU <Eq>
<i>Reuters</i>	ETPMAG.AX

### Security features

<b>Underlying metal</b>	Physical, allocated silver, to LBMA specifications
<b>Custodian of metal</b>	HSBC Bank USA N.A.
<b>Product manager</b>	ETFS Management Company (Jersey) Limited
<b>Issuer</b>	ETFS Metal Securities Australia Ltd.
<b>Registrar</b>	Link Market Services Limited
<b>Management fee</b>	0.49% p.a.
<b>Entry/Exit fees</b>	None when traded on Exchange
<b>Legal Form</b>	Redeemable preference share with an entitlement to metal
<b>Open-ended</b>	Yes
<b>Domicile</b>	Australia
<b>Regulator</b>	Australian Securities and Investments Commission ("ASIC")

For more information

About ETF Securities  
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## About ETF Securities

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ETF Securities now offers more than 270 Exchange Traded Products (ETPs). The ETPs provide investors with a wide variety of investment strategies, with ETPs offering access to asset classes such as equities, currencies and commodities with physical, long, forward, leveraged and short exposure.

ETPs are simple to access as they are traded in five currencies (EUR, USD, GBP, JPY and AUD) and listed on nine major exchanges globally including the London Stock Exchange, the New York Stock Exchange, the Tokyo Stock Exchange, NYSE-Euronext Paris, NYSE-Euronext Amsterdam, Deutsche Börse, Borsa Italiana, the Australian Securities Exchange and the Irish Stock Exchange.

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