

ETFS Lead

Investment Objective

ETFS Lead (LEAD) is designed to enable investors to gain an exposure to a total return investment in lead by tracking the Dow Jones-UBS Lead SubindexSM plus a collateral return.

LEAD is an Exchange Traded Commodity ("ETC") that can be created and redeemed on demand (by Authorised Participants). It trades on exchanges just like an equity and its pricing and tracking operates similarly to an Exchange Traded Fund.

The ETC is backed by contracts (fully funded swaps) with counterparties whose payment obligations are backed by collateral which is marked to market daily. The collateral is held in pledge accounts at The Bank of New York Mellon. Details of the collateral held are available at: www.etfsecurities.com

Index Description

Dow Jones-UBS Lead SubindexSM is based on the lead component used in Dow Jones-UBS Commodity IndexSM.

The Subindex reflects the movement of the lead futures contracts.

Information about the rolling of the futures contracts is set out in the prospectus and in the index methodology available at www.djindexes.com/commodity.

Product Information	
Product Name	ETFS Lead
Issuer	ETFS Commodity Securities Limited
Legal Form	Debt security
UCITS Eligible	Yes
Domicile	Jersey
Listing Date	1 April 2012
Base Currency	USD
Currency Hedged	No – this product is not protected against adverse currency movements
Management Fee	0.49% p.a.
Replication	Synthetic - fully funded collateralised swap
Counterparties	UBS AG and Merrill Lynch Commodities Inc
Collateralised	Yes
Product Manager	ETFS Management Company (Jersey) Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Manager	The Bank of New York Mellon
Taxation	In Italy ETCs are taxed at 20% on capital gains and are defined as "redditi diversi" by the Agenzia delle Entrate
Passported To	Austria, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, United Kingdom, Norway

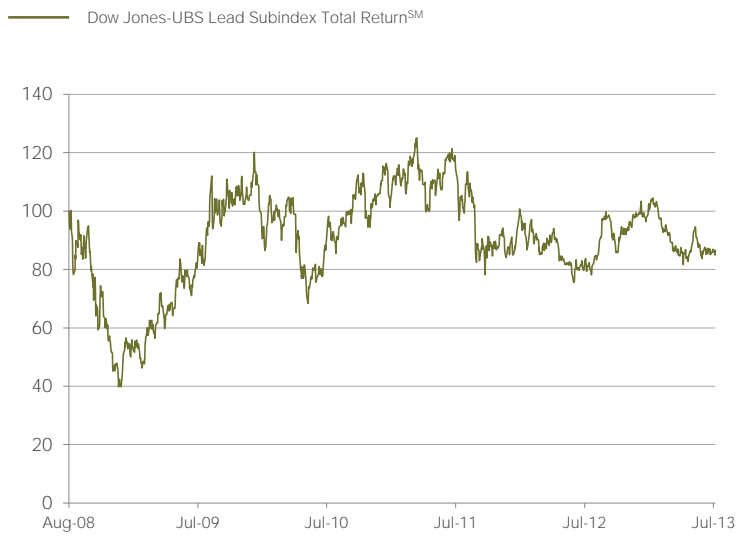
Benchmark Information	
Index Name	Dow Jones-UBS Lead Subindex SM
Index Provider	Dow Jones Indexes
Constituents	1
Base Currency	USD
Bloomberg Code	DJUBSPB
Reuters Code	.DJUBSPB

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
Borsa Italiana	JE00B2QY0436	LEAD	EUR	LEAD IM	LEAD.MI
London Stock Exchange	JE00B2QY0436	LEED	USD	LEED LN	LEED.L

Benchmark Performance

Historical index performance based on investment from 1 August 2008 to 31 July 2013



Index	YTD	2 Years	3 Years	4 Years	5 Years
Dow Jones-UBS Lead Subindex Total Return SM	-16.2%	-26.1%	-4.8%	8.5%	-13.4%

Note: The index performance shown here is a Total Return Index. The product is priced by reference to the Excess Return Index plus a collateral return. The performance of the Total Return Index is used for comparison purposes only.

Period Considered: 1 August 2008 to 31 July 2013. Source: Dow Jones Indexes. Backtested historical performance exists back to January 1991 however the Subindex shown was first published by Dow Jones-UBS in April 2006. Please refer to the Historical Performance Disclaimer on the following page.

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