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**FINAL TERMS**

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**FINAL TERMS NO. 137**

**DATED 3 OCTOBER 2007**



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**50,000 IMMOBILIEN-ATX INDEX OPEN END CERTIFICATES**

**INDICATIVE ISSUE PRICE: EUR 29.00**

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## FINAL TERMS

*Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Certificates described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Certificates dated 1 July 2007 (the “Base Prospectus”) as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of each Series of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.*

*These Final Terms relate to the Securities and must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Certificates described herein and will be attached to any Global Security representing each such Series of the Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.*

*The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala de Valori Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.*

*So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors – Actions taken by the Calculation Agent may affect the Underlying” in the Base Prospectus) involved in the issue of the Certificates has an interest material to the offer.*

Issuer:	ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA
Clearing Agents:	Clearstream Banking AG Euroclear Bank S.A./N.V. as operator of the Euroclear system Clearstream Banking, société anonyme
Launch Date:	4 October 2007
Subscription Period:	Not Applicable
Issue Date:	4 October 2007
Listing:	Frankfurt Stock Exchange Free Market (SMART Trading) and EUWAX at the Stuttgart Stock Exchange
Listing Date:	4 October 2007
Pricing Date:	Not Applicable
Admission to trading:	Application has been made for the Securities to be admitted to trading on the Frankfurt Stock Exchange Free Market (SMART Trading) and the EUWAX at the Stuttgart Stock Exchange with effect from the Listing Date
Announcements to Holders:	Delivered to Clearing Agents
Principal Agent:	ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA
Registrar:	None
Agent(s):	ABN AMRO Bank N.V. Niederlassung Deutschland, Abteilung Strukturierte Aktienprodukte, Theodor-Heuss-Allee 80, 60486 Frankfurt am Main, Germany
Calculation Agent:	ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA
Indication of yield:	Not Applicable

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**INDEX OPEN END CERTIFICATES**

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Series:	<i>Immobilien-ATX Index Open End Certificates</i>	
Issue Price:	EUR 29.00 (indicative)	
Additional Market Disruption Events:	None	
Business Day:	As stated in Product Condition 1	
Cash Amount:	Final Reference Price x Entitlement	
Early Termination Amount:	Not Applicable	
Early Termination Date:	Not Applicable	
Early Termination Event:	Not Applicable	
Entitlement:	0.1	
Exercise Date:	The third Business Day preceding the scheduled Valuation Date, as provided in Product Condition 3	
Exercise Time:	10.00am Central European Time	
Final Reference Price:	As stated in Product Condition 1	
Index:	Immobilien-ATX Index (Bloomberg Code: IATX <INDEX>)	
Index Fee:	Not Applicable	
Initial Reference Price:	Not Applicable	
Issuer Call Commencement Date:	The first Business Day immediately following the Issue Date	
Issuer Call Notice Period:	One calendar year	
Maximum Maintenance Fee:	Not Applicable	
Pricing Date(s):	Not Applicable	
Relevant Number of Trading Days:	For the purposes of :	
	Early Termination Date:	Not Applicable
	Issuer Call Date:	5
	Valuation Date:	5
Settlement Currency:	EUR	
Settlement Date:	The fifth Business Day following the Valuation Date or the Issuer Call Date, as the case may be	
Trading Day:	As stated in Product Condition 1	

Underlying Currency:	EUR
Valuation Date(s):	The last Trading Day of March in each year, commencing from (and including) March 2009
Amendments to General Conditions and/or Product Conditions:	None
Amendments to the Offering Procedure for the Securities:	None
ISIN:	DE000AA0M681
Common Code:	Not Applicable
Fondscod:	Not Applicable
WKN:	AA0M68
Other Securities Code:	Not Applicable
Other Provisions:	Not Applicable

#### **INFORMATION ON THE UNDERLYING**

Page where information about Bloomberg page: IATX <INDEX> the past and future performance of the Underlying and its volatility can be obtained:

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## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.