

# Final Terms

## No. 258 of 13 May 2008

Issuance Programme 2007/2008  
of  
Raiffeisen Centrobank AG

for

Open End Investment Certificates

The complete and comprehensive information on Raiffeisen Centrobank AG and on the issuance programme and the individual securities issues are contained in the Base Prospectus of Raiffeisen Centrobank AG of 18 July 2007 which is to be read in conjunction with these Final Terms. The Base Prospectus will be made available at Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1010 Vienna, Austria during the usual business hours. These Final Terms also serve to complete the General Securities Terms of Raiffeisen Centrobank (Annex 4 of the Base Prospectus of 18 July 2007).

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
1	"4.1.1 Category of Security" <sup>1</sup>	Open End Investment Certificates
2	"4.1.1 ISIN"	see column "ISIN Product" in the excerpt of the offering
3	"4.1.1 Type of Security" <sup>2</sup>	not applicable
4	"4.1.4 Classification of Security" <sup>3</sup>	Bearer certificates
5	"4.1.5 Currency of Structured Security"	EURO
6	"4.1.7 Exercise" <sup>4</sup>	not applicable
7	"4.1.7 Exercise Period"	not applicable
8	"4.1.7 Strike Price"	not applicable
9	"4.1.7 Barrier"	not applicable
10	"4.1.7 Underlying Instrument"	see column "Underlying Instrument (UL)" in the excerpt of the offering.
11	Type	Indices, Share Baskets, Commodity-Basket and Commodities

<sup>1</sup> Indication of structured security which is the object of the securities issue.

<sup>2</sup> Call or put, and long or short

<sup>3</sup> Bearer securities/registered securities

<sup>4</sup> Exercise is either automatically or by the security holder; American style: Exercise is within the exercise period; European style: Exercise is on the exercise day which corresponds to the maturity date (see "4.1.7 Maturity Date") .

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
12	Description of underlying instrument <sup>5</sup>	<p><b>1. <u>For certificates based on an Index:</u></b></p> <ul style="list-style-type: none"> <li>▪ <b>Nasdaq 100®-Index</b></li> </ul> <p>The NASDAQ-100® Index includes 100 of the largest domestic and international non-financial securities listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.</p> <p><b><u>Disclaimer:</u></b>  <i>The Products are not sponsored, endorsed, sold or promoted by The Nasdaq Stock Market, Inc.(including its affiliates) (Nasdaq, with its affiliates, are referred to as the Corporations). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq-100 Index® to track general stock market performance. The Corporations' only relationship to Raiffeisen Centrobank AG (Licensee) is in the licensing of the Nasdaq-100®, Nasdaq-100 Index®, and Nasdaq® trademarks or service marks, and certain trade names of the Corporations and the use of the Nasdaq-100 Index® which is determined, composed and calculated by Nasdaq without regard to Licensee or the Product(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).</i></p>

<sup>5</sup>

For shares/ADR/GDR: issuer and ISIN number.

For indices: name of index and description if the index has been composed by the issuer. Otherwise indication of the system where information on the index is available.

For commodities: price of the respective commodity and ISIN number.

For reverse convertibles: information on shares and index as well as ISIN number.

Furthermore, currency of the underlying instrument is to be indicated.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
12	Description of underlying instrument (cont.)	<p><i>THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.</i></p> <p><i>The Nasdaq-100®, Nasdaq-100 Index®, and Nasdaq® are trade or service marks of The Nasdaq Stock Market, Inc. (which with its affiliates are the Corporations) and are licensed for use by Raiffeisen Centrobank AG. The product(s) have not been passed on by the Corporations as to their legality or suitability. The product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).</i></p> <ul style="list-style-type: none"> <li>▪ <b>Nikkei 225®-Index</b></li> </ul> <p>The Nikkei Stock Average (the "Index") is an intellectual property of Nihon Keizai Shimbun, Inc. (the „Index Sponsor“). "Nikkei", "Nikkei Stock Average" and "Nikkei 225" are the service marks of the Index Sponsor. The Index Sponsor reserves all the rights, including copyright, to the index.</p> <p>The Product is not in any way sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor does not make any warranty or representation whatsoever, express or implied, either as to the results to be obtained as to the use of the Index or the figure as which the Index stands at any particular day or otherwise. The Index is compiled and calculated solely by the Index Sponsor. However, the Index Sponsor shall not be liable to any person for any error in the Index and the Index Sponsor shall not be under any obligation to advise any person, including a purchase or vendor of the Product, of any error therein.</p> <p>In addition, the Index Sponsor gives no assurance regarding any modification or change in any methodology used in calculating the Index and is under no obligation to continue the calculation, publication and dissemination of the Index.</p>

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
12	Description of underlying instrument (cont.)	<p>▪ <b>SMI®-Index</b></p> <p>The SMI® (Swiss Market Index®) is a capitalization-weighted index of the Swiss Exchange, not adjusted by dividends, consisting at the maximum 30 blue chips of the SPI®. The SPI® (Swiss Performance Index®) is the most important dividend adjusted performance-index of Switzerland. It comprises all equity securities traded at the SWX Swiss Exchange, having its seat in Switzerland or in the principedom of Liechtenstein.</p> <p><i>These securities are not in any way sponsored, endorsed, sold or promoted by the SWX Swiss Exchange and the SWX Swiss Exchange makes no warranty or representation whatsoever, express or implied, either as to the results to be obtained from the use of the SMI® index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated solely by the SWX Swiss Exchange. However, the SWX Swiss Exchange shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the SWX Swiss Exchange shall not be under any obligation to advise any person of any error therein. SMI® is a registered trademark of the SWX Swiss Exchange.</i></p> <p><b>2. <u>For certificates based on the Wine-Basket (Weinbasket), the Steel-Basket, the Energy-Basket and the Take Over East Basket:</u></b></p> <p>a.) The certificates are based on the relevant Basket (see column "Underlying Instrument (UL)" in the excerpt of the offering).</p> <p>b.) The Baskets consist of the following shares, weighted according to the below enclosed table:</p>

**Wine-Basket:**

ISIN	Share	Currency	Number of Shares per 8.5.08	Weighting at the beginning of offering	Weighting per 8.5.08	Relevant Exchange
ES0114297015	BARON DE LEY	EUR	0,0609	3,40%	2,73%	London Stock Exchange
US1156372096	BROWN FORMAN INC A	USD	0,31032	16,33%	14,22%	Euronext
US21036P1084	CONST.BRANDS A	USD	0,93893	13,27%	13,72%	NYSE
IT0003849244	DAVIDE CAMPARI-MIL.	EUR	1,28696	8,72%	7,69%	Borsa Italiana
GB0002374006	Diageo	PEN	1,23134	18,64%	16,48%	Euronext
DE0006042708	Hawesko	EUR	0,11574	3,23%	2,31%	Tokyo Stock Exchange
FR0006864484	LAURENT-PERRIER	EUR	0,05176	5,54%	6,10%	NYSE
AU000000AVG6	Australian Vintage	AUD	0,96064	1,08%	1,12%	Australian Stock Exchange
FR000120693	Pernod-Ricard	EUR	0,246072	10,16%	17,82%	Madrid Stock Exchange
FR000130395	REMY COINTREAU	EUR	0,19626	9,31%	8,72%	Australian Stock Exchange
JP3460000007	Takara Standard Yn 50	JPY	0,9522	4,49%	3,52%	Euronext
US9271911060	Concha y Toro	USD	0,16302	4,68%	4,28%	NYSE
CLP9796N1010	Vina San Pedro	CLP	227,96718	1,16%	1,28%	Santiago Stock Exchange

**Steel-Basket**

ISIN	Share	Curr.	Number of Shares per 8.5.08	Weighting per 8.5.08	Relevant Exchange
NL0000361947	ARCELORMITTAL	EUR	1,089	10,00%	Euronext Paris
USY150411251	China Steel Gdr	EUR	0,7187	10,00%	Frankfurt Stock Exchange
US2044122099	Co Vale Do Rio Gdr	USD	2,448	10,00%	New York Stock Exchange
US8181503025	Severstal	EUR	2,4052	10,00%	London Stock Exchange
US6703461052	Nucor Cp	USD	0,552	10,00%	New York Stock Exchange
US6934831099	Posco	USD	0,309	10,00%	New York Stock Exchange
US7401891053	Precision Castparts	USD	0,416	10,00%	New York Stock Exchange
DE0007500001	Thyssenkrupp	EUR	0,645	10,00%	XETRA Germany
US9129091081	US Steel	USD	0,305	10,00%	New York Stock Exchange
AT0000937503	Voestalpine	EUR	0,992	10,00%	Xetra Vienna

## Energy-Basket

ISIN	Share	Curr.	Number of Shares per 8.5.08	Weighting at the beginning of offering	Weighting per 8.5.08	Relevant Exchange
GB0000566504	BHP BILLITON	PEN	0,8897	8,33%	11,75%	London
CA13321L1085	CAMECO CORP	USD	0,597	8,33%	3,85%	NYSE
IT0003132476	ENI	EUR	0,4452	8,33%	5,99%	Mailand
US6778621044	LUKOIL (OAO)	USD	0,3696	8,33%	3,08%	London
HU0000068952	MOL	HUF	0,21561	8,33%	10,35%	BSE
US3682872078	OAO GAZPROM ADS	USD	0,8005	8,33%	15,75%	London IOB
AT0000743059	OMV AG	EUR	0,364	8,33%	9,64%	Vienna
US7045491047	PEABODY ENERGY	USD	0,5276	8,33%	2,94%	NSYE
US71646M1027	PETROBRAS ENERGY	USD	0,9885	8,33%	4,24%	NSYE
NO0010096985	STATOIL	NOK	0,7068	8,33%	8,85%	Oslo
FR0000120271	TOTAL	EUR	0,2046	8,33%	5,70%	Paris
GB0031411001	XSTRATA N	CHF	0,6887	8,33%	17,76%	SWX

## Take Over East-Basket (shares weighted according to their market capitalization):

ISIN	Share	Currency	Number of Shares per 8.5.08	Weighting at the beginning of offering	Weighting per 8.5.08	Relevant Exchange
ROTLVAACN0R1	BANCA TRANSILVAN	RON	78,3222	10,00%	16,90%	Bukarest
PLBIOTN00029	Bioton	PLN	25,50454	16,10%	5,66%	Warschau
SI0031104076	Gorenje	EUR	0,431658	10,00%	16,13%	Laibach
PLLOTOS00025	Grupa Lotos	PLN	0,96663	10,00%	10,52%	Warschau
TRAGUSGR9103	Gunes Sigorta	TRY	11,14354	10,00%	10,57%	Istanbul
LT0000123911	Lietuvos Telekomas	LTL	12,55564	10,00%	7,98%	Vilnius
PLSOFTB00016	Asseco Poland	PLN	0,60597	10,00%	7,29%	Warsaw
ROPTRMACN0R5	ROMPETROL RAFINA	RON	305,86441	10,00%	5,53%	Bukarest
TRATSKBW91N0	TSKB YAT ORTAK	TRY	8,71329	10,00%	6,50%	Istanbul
NL0000405173	Zentiva	CZK	0,29141	10,00%	12,92%	Prag

12	Description of underlying instrument (cont.)	c.) The weighting of the shares contained in the relevant basket will change during the term of the certificates in accordance with the development of the current market price of the individual share with the number of the relevant share always – subject to the provisions in line 48 (adjustment rules) remaining constant. (This means that if the market price of a share increases more than that of another share, the weighting for the first share shall increase accordingly).
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Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
12	Description of underlying instrument (cont.)	<p><b>d.) Only applicable for the Wine Basket:</b></p> <p>i.) The weighting of each share will be fixed by the issuer on 6 October each year during maturity of the certificates ("<b>observation dates</b>"), starting on 6 October 2005, within a range of 2 % to 15 % (at the maximum). In the periods between the relevant observation dates the weighting of a share can move beyond these margins (2 % - 15 %). If on an observation date the weighting of a share is less than 2 % or higher than 15 %, the issuer will redistribute the weightings of the shares in the basket (by increase resp. reduction of the respective shares), so that the weightings of all shares in the basket are within the range of 2 % to 15 %.</p> <p>ii.) If an observation date is not a scheduled trading day in respect of a share, then the relevant observation date shall be the next following scheduled trading day resp. business day in Austria, Germany and the country of the host exchange of a share in respect of such share unless there is a market disruption event (see line 47). "<b>Scheduled Trading Day</b>" means any day on which each exchange are scheduled to be open for trading for their respective regular trading sessions. For the avoidance of doubt, "Scheduled Trading Day" shall be defined on a per-Share basis and each share will be treated independently of all other shares in the basket when determining the scheduled trading day for such share.</p> <p>e.) In case of foreign currency shares contained in the basket, the conversion of the respective current market price from the respective foreign currency into the corresponding product currency is done on the basis of the respective actual FC/PC conversion rate.</p>

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
12	Description of underlying instrument (cont.)	3. <b>For certificates based on the Precious Metal Basket</b> the underlying instrument is the price of the following basket:

ISIN	Name	Currency	Number of ounces per 8.5.08	Initial Weighting*)	Weighting per 8.5.08
XC0009655157	Gold	USD	0,0624	25,00%	25,73%
XC0009665529	Palladium	USD	0,12195	25,00%	21,96%
XC0009665545	Platinum	USD	0,03005	25,00%	22,58%
XC0009653103	Silver	USD	4,07166	25,00%	29,73%

\*) This weighting corresponds to the initial weighting of the Precious Metal Basket as fixed by the issuer on 09.09.2004.

12	Description of underlying instrument (cont.)	<p>a. The weighting of the precious metals contained in the basket changes during the term of the certificates corresponding to the performance of the actual market prices of the several precious metals, whereas the number of ounces of the respective precious metal always remains constantly. (i.e. when the market price of one precious metal rises more than the price of another precious metal, then the weighting for the former metal arises accordingly.</p> <p>b. If during the term of the certificates no closing price is determined and published for the respective precious metal or, if in the opinion of the issuer, there is a market disruption, the issuer will take such measures in order to reinstate the original economic situation of the holder of the certificates. If a precious metal is irrevocably cancelled from trading at the relevant price fixing entity, this precious metal will be deleted from the basket. The value of this metal will be averaged to the metals remaining in the basket in accordance with their respective actual weighting. The situation of the holder of the certificates may not be deteriorated by these adjustments. The decision of the issuer or third party authorized by him concerning such adjustments of the basket is binding for all parties involved unless there is an obvious mistake and will be published.</p> <p>4. <b>For certificates based on Silver:</b> The underlying instrument is the respective actual market price of one ounce of silver.</p>
13	"4.1.7 Subscription Ratio"	see column "Subscription Ratio" in the excerpt of the offering
14	"4.1.7 Calculation of Residual Value"	not applicable



Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
15	"4.1.7 Bonus Level" <sup>6</sup>	not applicable
16	"4.1.7 Bonus Amount" <sup>7</sup>	not applicable
17	"4.1.7 CAP and/or FLOOR" <sup>8</sup>	not applicable
18	"4.1.7 Starting Value" <sup>9</sup>	not applicable
19	"4.1.7 Number of Shares" <sup>10</sup>	not applicable
20	"4.1.7 Interest Calculation Method" <sup>11</sup>	not applicable
21	"4.1.7 Start of Interest"	not applicable
22	"4.1.7 Coupon Payment(s)" <sup>12</sup>	not applicable
23	"4.1.7 Valuation Day" <sup>13</sup>	not applicable
24	"4.1.7 Participation" <sup>14</sup>	not applicable
25	"4.1.7 Lock-in level" <sup>15</sup>	not applicable
26	"4.1.7 (Initial) Fixing Date" <sup>16</sup>	not applicable
27	"4.1.7 Guaranteed Amount" <sup>17</sup>	not applicable
28	"4.1.7 Participation Amount" <sup>18</sup>	not applicable
29	"4.1.7 Redemption Amount"	not applicable
30	"4.1.7 Observation Dates" <sup>19</sup>	not applicable
31	"4.1.7 Dividend Adjustment" <sup>20</sup>	not applicable
32	"4.1.7 Dividend Payments" <sup>21</sup>	not applicable
33	"4.1.7 Threshold(s)" <sup>22</sup>	not applicable
34	"4.1.7 Observation Period" <sup>23</sup>	not applicable
35	"4.1.7 Minimum Redemption" <sup>24</sup>	not applicable

<sup>6</sup> For bonus certificates.

<sup>7</sup> For reverse bonus certificates.

<sup>8</sup> FLOOR is to be indicated only for range turbo/reverse discount certificates.

<sup>9</sup> For speed and (reverse) bonus certificates.

<sup>10</sup> For reverse convertibles

<sup>11</sup> The method of interest calculation must contain: end date of calculation of interest and interest payment day.

<sup>12</sup> For guarantee, centrobank and express certificates as well as reverse convertibles.

<sup>13</sup> For reverse convertibles.

<sup>14</sup> For speed, bonus and twin win certificates

<sup>15</sup> For lock-in certificates

<sup>16</sup> If applicable, the (initial) fixing date is to be indicated for bonus and guarantee certificates.

<sup>17</sup> For guarantee certificates

<sup>18</sup> For guarantee certificates

<sup>19</sup> For guarantee certificates

<sup>20</sup> For turbo certificates.

<sup>21</sup> For centrobank and express certificates.

<sup>22</sup> For express certificates.

<sup>23</sup> For express certificates.

<sup>24</sup> For express certificates.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms																									
36	"4.1.7 Closing Price" <sup>25</sup>	<p><b>1. For certificates based on the Nadaq100® Index, on the Nikkei225® Index and on the SMI® Index:</b> The closing price corresponds to the price of the underlying instrument determined and published at the respective maturity date by the relevant exchange.</p> <p><b>2. For certificates based on the Wine Basket, the Steel-Basket, the Energy-Basket:</b> The closing price is made up of the prices of the shares contained in the basket (see column "Share" in the table in line 12) published by the relevant exchange (see column "Relevant Exchange" in the table in line 12) on the maturity date and taking into account the actual weighting of the shares in the basket.</p> <p><b>3. For certificates based on the Precious Metal-Basket</b> the closing price is made up of the fixings of the precious metals specified in the chart below, taking into account the relevant weighting of the respective precious metal (see the chart in line12):</p> <table border="1" data-bbox="687 1093 1388 1608"> <thead> <tr> <th>Precious Metal</th> <th>Currency</th> <th>Relevant Price fixing Entity</th> <th>Time</th> <th>Reuters-Page</th> </tr> </thead> <tbody> <tr> <td><i>Gold</i></td> <td><i>USD</i></td> <td><i>London</i></td> <td><i>03:00 p.m. (local time London)</i></td> <td><i>&lt; XAUFIX=&gt;</i></td> </tr> <tr> <td><i>Silber</i></td> <td><i>USD</i></td> <td><i>London</i></td> <td><i>12:15 p.m. (local time London)</i></td> <td><i>&lt; XAGFIX=&gt;</i></td> </tr> <tr> <td><i>Platin</i></td> <td><i>USD</i></td> <td><i>London</i></td> <td><i>02:00 p.m. (local time London)</i></td> <td><i>&lt; XPTFIX=&gt;</i></td> </tr> <tr> <td><i>Palladium</i></td> <td><i>USD</i></td> <td><i>London</i></td> <td><i>02:00 p.m. (local time London)</i></td> <td><i>&lt; XPDFIX=&gt;</i></td> </tr> </tbody> </table> <p>The Fixing of the respective precious metal corresponds to the price of one ounce of the respective precious metal (see column "Precious Metal" in the chart above) expressed in the respective currency (see column "Currency" in the chart above) and published by the relevant price fixing entity (see column "Price fixing Entity" in the chart above) at the specified respective time (see column "Time" in the chart above) at the respective Reuters-page (see column "Reuters-Page" in the chart above), or, if no price will be published on this page at the relevant page substituting this page or</p>	Precious Metal	Currency	Relevant Price fixing Entity	Time	Reuters-Page	<i>Gold</i>	<i>USD</i>	<i>London</i>	<i>03:00 p.m. (local time London)</i>	<i>&lt; XAUFIX=&gt;</i>	<i>Silber</i>	<i>USD</i>	<i>London</i>	<i>12:15 p.m. (local time London)</i>	<i>&lt; XAGFIX=&gt;</i>	<i>Platin</i>	<i>USD</i>	<i>London</i>	<i>02:00 p.m. (local time London)</i>	<i>&lt; XPTFIX=&gt;</i>	<i>Palladium</i>	<i>USD</i>	<i>London</i>	<i>02:00 p.m. (local time London)</i>	<i>&lt; XPDFIX=&gt;</i>
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<sup>25</sup>

Indication of closing price and its method of calculation.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
36	"4.1.7 Closing Price" (cont.)	<p>any other telescreen service.</p> <p><b>4. For certificates based on Silver</b>  the closing price corresponds to the price of one ounce of Silver expressed in USD and published by the relevant price fixing entity at 12.15 p.m. (local time London) at Reuters page &lt; XAGFIX =&gt; or if no price will be published on this page at the relevant page substituting this page or any other telescreen service.</p>
37	"4.1.7 Settlement" <sup>26</sup>	Cash
38	"4.1.7 Conversion"	<p><b>1. For certificates based on the Nasdaq100® Index, on the Nikkei225® Index and on the SMI® Index:</b>  applicable</p> <p><b>2. For certificates based on a basket and on Silver:</b>  not applicable</p>
39	"4.1.7 Termination"	<p><b>1. For certificates based on the Nasdaq100® Index, on the Nikkei225® Index and on the SMI® Index:</b></p> <p>a.) As a rule, it shall be irrevocably excluded out that a holder of a security has the right to terminate the securities.</p> <p>b.) The issuer shall have the right to terminate the securities not yet settled prematurely by making an announcement as defined in Chapter 7.5 of the Base Prospectus stating the termination amount should the listing of the respective underlying instrument be irrevocably ceased on the relevant exchange or price-fixing entity or on its primary exchange for any reason whatsoever.</p> <p>c.) In the event the issue is terminated prematurely, the issuer shall automatically pay to every security holder for every security held an amount in the product currency ("termination amount") three banking business days after the termination date that in the opinion of the issuer is an equitable amount and it has defined as the appropriate market price of the security.</p> <p><b>2. For certificates based on a Share Basket:</b></p> <p>a.) As a rule, it shall be irrevocably excluded out that a holder of a security has the right to terminate the securities.</p> <p>b.) The issuer shall have the right to terminate the securities not yet settled prematurely by making an announcement as defined in Chapter 7.5 of the Base Prospectus stating the termination amount</p>

<sup>26</sup>

Cash settlement or effective delivery.

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
39	"4.1.7 Termination" (cont.)	<p>i.) should the listing of the respective underlying instrument be irrevocably ceased on the relevant exchange or price-fixing entity or on its primary exchange for any reason whatsoever; or</p> <p>ii.) if in its opinion liquidity in one or more shares of the basket is very low on the relevant exchange/price-fixing entity or on the primary exchange so that the economic situation of the holder of the securities in the issuer's opinion has changed substantially.</p> <p>c.) In the event the issue is terminated prematurely, the issuer shall automatically pay to every security holder for every security held an amount in the product currency ("termination amount") five banking business days after the termination date that in the opinion of the issuer is an equitable amount and it has defined as the appropriate market price of the security.</p> <p><b>3. <u>For certificates based on the Precious Metal Basket and on Silver:</u></b></p> <p>a.) As a rule, it shall be irrevocably excluded out that a holder of a security has the right to terminate the securities.</p> <p>b.) The issuer shall have the right to terminate the securities not yet settled prematurely by making an announcement as defined in Chapter 7.5 of the Base Prospectus stating the termination amount</p> <p>i.) should the listing of the respective underlying instrument be irrevocably ceased on the relevant exchange or price-fixing entity or on its primary exchange for any reason whatsoever; or</p> <p>ii.) in the event of a market disruption.</p> <p>c.) In the event the issue is terminated prematurely, the issuer shall automatically pay to every security holder for every security held an amount in the product currency ("termination amount") five banking business days after the termination date that in the opinion of the issuer is an equitable amount and it has defined as the appropriate market price of the security.</p>

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
39	"4.1.7 Termination" (cont.)	<p><b>4. For all certificates:</b>  <b>Premature redemption/terminate of open-end securities:</b></p> <p>The holder of a structured security is entitled for the first time after four calendar years of the start of the issue to terminate a structured security prematurely on every first banking business day of a month (termination date). These redemption rights may be exercised only for at least one hundred (100) structured securities with the same ISIN or security identification number or a multiple thereof in whole numbers. The premature redemption of fewer than 100 structured securities shall not be valid or effective. The premature redemption of more than 100 structured securities having a number not divisible by 100 shall be executed at the next-lower number of structured products divisible by 100. With the redemption of the structured securities on the respective termination date, all rights under the redeemed structured securities shall expire.</p> <p>For the premature termination to be effective, the holder of the structured securities must submit to its custodian bank a duly completed notice of termination:</p> <p>The notice of termination must contain:</p> <ul style="list-style-type: none"> <li>a. Name and address of the holder of the structured securities or of the person authorized on his or her behalf,</li> <li>b. the ISIN and/or security identification number of the structured securities which are being terminated,</li> <li>c. the number of structured securities being terminated, and</li> <li>d. the termination date on which the securities will be terminated.</li> </ul> <p>This notice of termination is irrevocable and binding. To be effective, the issuer must have received the notice of termination on the last banking business day before a termination date prior to 12:00 noon (local time Vienna).</p> <p>If the issuer does not receive the notice of termination or the structured securities in time on the termination date stated in the notice of termination, then the termination shall not be effective.</p>

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
39	"4.1.7 Termination" (cont.)	<p>If the number of structured securities stated in the notice of termination for which the premature redemption/termination is being applied for differs from the number of the structured securities received by the issuer, then the notice of termination shall apply only to the lower of the two figures corresponding to the structured securities submitted. Any excess structured securities shall be returned at the expense and risk of the holder of the structured securities.</p> <p>The holder of structured securities shall be prematurely paid the redemption amount in the respective product currency five banking business days after the respective termination date.</p> <p>In this case, the closing price of the underlying instrument on the date the notice of termination is received by the issuer shall be effective.</p>
40	"4.1.9 Issue Date"	see column "Issue Date" in the excerpt of the offering
41	"4.1.9 Maturity Date" <sup>27</sup>	see column "Maturity Date" in the excerpt of the offering
42	"4.1.10 Transferability of Securities"	applicable
43	"4.1.11 Redemption Date"	applicable
44	"4.1.12 Relevant Exchange/Price-fixing Entity"	see column "Relevant Exchange" in the excerpt of the offering
45	"4.1.13 Delivery of Securities" <sup>28</sup>	not applicable
46	"4.1.13 Payment Date" <sup>29</sup>	Three banking business days after the maturity date (see line 41 and 43).
47	"4.2.3 Market Disruption"	applicable
48	"4.2.4 Adjustment Rules"	<p>1. <b><u>For securities based on the Nasdaq100® Index, on the Nikkei225® Index, on the SMI® Index and on Silver:</u></b> applicable</p> <p>2. <b><u>For certificates based on the Wine-Basket, the Steel-Basket, the Energy-Basket, the Take Over East-Basket:</u></b> Applicable with the modification that Chapter VI 4.2.4 d. ii.) will be amended as follows: If the maturity date in respect of a share contained in the basket is not an exchange trading day or a market disruption exists, then the maturity date shall be the first succeeding exchange trading day, where no market disruption exists, unless the issuer determines that on each of the five exchange trading days immediately following the maturity date a market disruption exists. In that case:</p>

<sup>27</sup> For certificates with no pre-defined maturity, "open-end" must be indicated.

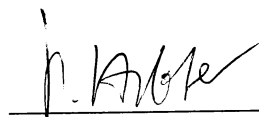
<sup>28</sup> In the case of warrants and reverse convertibles with physical delivery.

<sup>29</sup> In the case of warrants with physical delivery, the delivery date is to be indicated instead of the payment date.

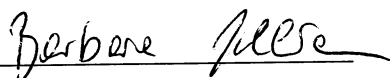
Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
48	"4.2.4 Adjustment Rules" (cont.)	<ul style="list-style-type: none"> <li>▪ that fifth exchange trading day shall be deemed to be the maturity date notwithstanding the fact that a market disruption exists; and</li> <li>▪ the issuer shall determine its good faith estimate of the value for that share on that maturity date; and</li> <li>▪ the redemption date will be postponed accordingly (three banking business days after the maturity date).</li> </ul> <p><b>3. <u>For certificates based on the Take Over East-Basket additionally the following applies:</u></b></p> <ul style="list-style-type: none"> <li>a. The basket shares are shares of potential CEE take-over companies, which, at the issue date, were selected by the issuer on site and in reasonable discretion in cooperation with analysts and market participants.</li> <li>b. If during maturity of the certificates a take-over of one of the companies contained in the basket occurs, and hence a suspension of the respective share from the market occurs, or the liquidity of the relevant share reduces essentially from the point of view of the issuer, the issuer shall in reasonable discretion <ul style="list-style-type: none"> <li>i.) redistribute the value of such share among the shares remaining in the basket on the basis of the latest available price according to the currently applicable weighting; or</li> <li>ii.) substitute the affected share by another share according to the criteria as of para a. ("potential take-over candidate in the CEE region").</li> </ul> </li> <li>c. If during the term of the certificates <ul style="list-style-type: none"> <li>i.) a share is changed due to nationalization, de-listing, insolvency and suchlike, or</li> <li>ii.) due to this action relating to the respective share of the company, adjustments are made in respect to the options contracts on the futures and options exchanges of the relevant share or the options contracts are changed in any other manner or such adjustments are not made because at the time they should have been made no options contracts were outstanding on the related exchange,</li> </ul> </li> </ul>

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
48	"4.2.4 Adjustment Rules" (cont.)	<p>the respective share may be adjusted accordingly and, if necessary, further adjustments will be made. These adjustments and the determination of the time as of when they are effective shall be done by the issuer at its own discretion taking into consideration the principles of this provision. The announcement is made in accordance with Chapter 7.5 of the Base Prospectus.</p> <p><b>4. For securities based on the Precious Metal-Basket:</b> The relevant effective day is postponed to the next calendar day on which the fixing of the concerned precious metal is determined and published again. When the maturity date has been postponed as described, the determination of the fixings of the precious metals remaining in the basket as well as the determination of the closing price of the basket will be postponed to this new maturity date.</p>
49	"5.1.2 Volume"	see column "Volume" in the excerpt of the offering
50	"5.1.3 Subscription Period"	not applicable
51	"5.1.4 Denomination"	1
52	"5.2. Exchange Listing"	planned admission please see line 55
53	"5.3 Issue Surcharge"	not applicable
54	"5.3 Issue Price"	see column "Issue Price" on the excerpt of the offering
55	"6.1 Admission to Trading/Markets"	At present, the issuer plans to apply to trading for the securities on the Second Regulated Market of Wiener Börse, on the Regulated Unofficial Market (EUWAX) of the Stuttgart Stock Exchange and on a regulated market in the EU member states of Hungary, Poland, Slovenia, Slovakia, the Czech Republic and Romania.

Raiffeisen Centrobank AG



Heike Arbter  
Dep. Senior Manager



Barbara Ullram  
Legal & Tax



## Excerpt of the offering

ISIN Product 4.1.1	WKN DE 4.1.1	Underlying Instrument (UL)	ISIN UL 4.1.7	Sort	Currency UL 4.1.7	Issue Date 4.1.9	Maturity Date 4.1.9	Currency Product 4.1.5	Sub- scription Ratio 4.1.7	Volume 5.1.2	Relevant Exchange 4.1.12	Issue price in EUR 5.3	Capital Yields Tax AT
AT0000454202	RCB2BL	Wine-Basket	n.a.	Basket	n.a.	07.10.05	open end	EUR	10:1	1.000.000	RCB	10,20	Yes
AT0000489406	A0DCAZ	Precious Metal-Basket	n.a.	Basket	n.a.	15.09.04	open end	EUR	10:1	1.000.000	RCB	8,33	Yes
AT0000615315	A0DCUZ	Steel-Basket	n.a.	Basket	n.a.	15.09.04	open end	EUR	10:1	1.000.000	RCB	10,13	Yes
AT0000473194	A0CT3P	SMI®	CH0009980894	Index	CHF	20.02.04	open end	EUR	100:1	200.000	SWX	58,80	No
AT0000454269	RCB2BQ	Nikkei225®	XC0009692440	Index	JPY	05.10.05	open end	EUR	10:1	1.000.000	Nihon Keizai Shimbun, Inc.	10,00	Yes
AT0000467071	333060	Nasdaq-100®	US6311011026	Index	USD	14.10.03	open end	EUR	100:1	1.000.000	CME	12,06	No
AT0000481189	RCB0T3	Energy-Basket	n.a.	Basket	n.a.	27.01.05	open end	EUR	10:1	1.000.000	RCB	10,15	Yes
AT0000454210	RCB2BM	Takeover East-Basket	n.a.	Basket	n.a.	18.10.05	open end	EUR	10:1	2.000.000	RCB	10,08	Yes
AT0000489380	A0CUXH	Silver	XC0009653103	Com	USD	08.09.04	open end	EUR	1:1	1.000.000	London	5,31547	Yes